

PRESS RELEASE**Frasers Centrepoint Limited announces organisational changes to position the Group for the future**

- **Mr Lim Ee Seng to retire on 30 September 2016; Mr Panote Sirivadhanabhakdi appointed as Group CEO-designate, will take over as Group CEO following Mr Lim's retirement**
- **CFO Mr Chia Khong Shoong to take on additional role of Chief Corporate Officer**
- **Forms Singapore strategic business unit with Mr Christopher Tang to be appointed as CEO. The Australia and Hospitality strategic business units continue to be led by current CEOs, Mr Rod Fehring and Mr Choe Peng Sum, respectively**

Singapore, 6 June 2016 – Frasers Centrepoint Limited (“FCL” or the “Company”, and together with its subsidiaries, the “Group”) today announced a series of organisational changes aimed at positioning the Group for the future.

Mr Charles Mak, FCL’s Non-Executive and Lead Independent Director said, “FCL’s Board views succession planning as a process, not a one-time event. It is not only about finding successors for key appointment holders, it is also about constantly evaluating the organisational structure to ensure that FCL is future-ready. The new organisational structure and appointments FCL announced today are the result of this succession planning process. I am pleased to share that these changes received the full support of the FCL Board. FCL’s succession planning process does not end here. The cascading effect of the new organisational structure presents opportunities for the next generation of FCL leaders to assume larger roles. This is a key pillar of our ongoing succession planning process.”

Key organisational changes

FCL’s organisational changes, comprising the following:

- **Mr Lim Ee Seng will retire as FCL’s Group CEO on 30 September 2016. Mr Panote Sirivadhanabhakdi has been appointed as Group CEO-designate (non-executive) with immediate effect.** He will assume the role as FCL’s Group CEO on 1 October 2016 following Mr Lim’s retirement.
- **The appointment of Mr Chia Khong Shoong to the newly-created role of Chief Corporate Officer (“CCO”) with effect from 1 July 2016, in addition to his current role as FCL’s CFO.** As CCO, Mr Chia will oversee several critical corporate responsibilities, including group strategy and performance, as well as FCL’s business process and solutions initiatives.
- **The formation of a Singapore strategic business unit (“SBU”), which integrates the Singapore Residential and Commercial Properties development and operations, with effect from 1 July 2016.** Mr Christopher Tang, who is currently CEO, Commercial and Greater China, will be appointed to the newly-created role of CEO, Singapore, with effect from 1 July 2016. Mr Rod Fehring and Mr Choe Peng Sum continue as CEOs of Australia and Hospitality SBUs, respectively. Together, the three SBUs account for 90%¹ of FCL’s total assets.

“On behalf of the Board, I would like to welcome Panote to his new role as Group CEO-designate for FCL. FCL’s Independent Directors proposed his appointment, and we are pleased that he has accepted the challenge. I would also like to put on record, the Board’s deep appreciation for Ee Seng’s

¹ As at 31 March 2016

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contributions these past 12 years. Under Ee Seng's leadership, FCL established its REIT platforms, starting with the listing of FCL's first REIT, Frasers Centrepoint Trust, in 2006. FCL is now a proud sponsor of three REITs, and just last Friday, FCL announced that it has lodged the preliminary prospectus for the proposed offering and listing of Frasers Logistics & Industrial Trust. Under Ee Seng's very able stewardship, FCL has also substantially enlarged its retail and commercial properties portfolio in Singapore, and achieved a scaled platform in Australia with the acquisition of Australand. On top of these, the last decade saw FCL significantly enhancing its presence in selective secondary markets and rapidly growing Frasers Hospitality, which has now spread its footprint to over 80 cities. The Board is confident that Panote will build on the strong foundation that Ee Seng has built, and lead FCL to even greater heights," Mr Mak added.

Mr Lim Ee Seng was appointed as FCL's Group CEO in October 2004. In the 12 years under Mr Lim's leadership, FCL more than quadrupled its total assets from around S\$5 billion to over S\$23 billion, while core earnings² grew at a compound annual growth rate of 10.4% to hit S\$544 million in FY2014/15. Commenting on his retirement, Mr Lim said, "Firstly, I would like to thank the FCL Board for their guidance, and my colleagues for their support, these past years. I see my 12 years at FCL as the culmination of my 36-year career in real estate. I have grown professionally and personally, and at 65, it is time to turn to another chapter in my life. After retiring from FCL, I will be joining the TCC Group as Senior Adviser."

"I appreciate the Board involving me in the succession planning process, and I believe that the Board's full support of the organisational changes attests to the confidence that the Board has in FCL's new senior management team, made up of mostly familiar faces. I have worked with my senior management team colleagues for many years, and have no doubt that FCL is in very capable hands, especially with Panote at the helm. I will work closely with Panote over the next few months to transition the Group CEO role," Mr Lim continued.

Positioning for the future

Mr Panote Sirivadhanabhakdi brings with him over 15 years of corporate leadership and senior management experience, including nine years as CEO of SET³-listed real estate company – Univentures Public Company Limited⁴. A member of the FCL Board since March 2013, he has been involved at the Board-level in all the major initiatives undertaken by the Group in the last three years. In particular, he worked closely with Mr Lim on progressing many of the strategic initiatives of the Group, including the acquisition of Australand and the listing of Frasers Hospitality Trust.

Commenting on his strategic focus and immediate priorities, Mr Sirivadhanabhakdi said, "I would like to begin by thanking the Board for the mandate to lead FCL. I have had the great fortune of being able to work closely with Mr Lim these last few years, and I thank Mr Lim for the solid foundation he has built. I will work closely with Mr Lim to transition the role of Group CEO over the next couple of months before his retirement on 30 September."

"Achieving sustainable earnings remains central to the Group's strategy. We have done this by growing overseas earnings, strengthening FCL's income base and improving capital productivity. Increasing global volatility and shortening property cycles are the new normal. Our diversified platform with FCL's

² Attributable profit before fair value change and exceptional items

³ Stock Exchange of Thailand

⁴ Mr Sirivadhanabhakdi will step down as CEO of Univentures Public Company Limited by 30 September 2016

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three SBUs of scale in the capable hands of the respective CEOs allows us to allocate capital dynamically to different markets and sectors depending on their relative attractiveness at different points in time. I look forward to working closely with the FCL team and taking this business to even greater heights,” Mr Sirivadhanabhakdi concluded.

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About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets above S\$23.5 billion as at 31 March 2016. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust (“FCT”) and Frasers Commercial Trust (“FCOT”) that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (“FH-REIT”) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

For media queries, please contact:

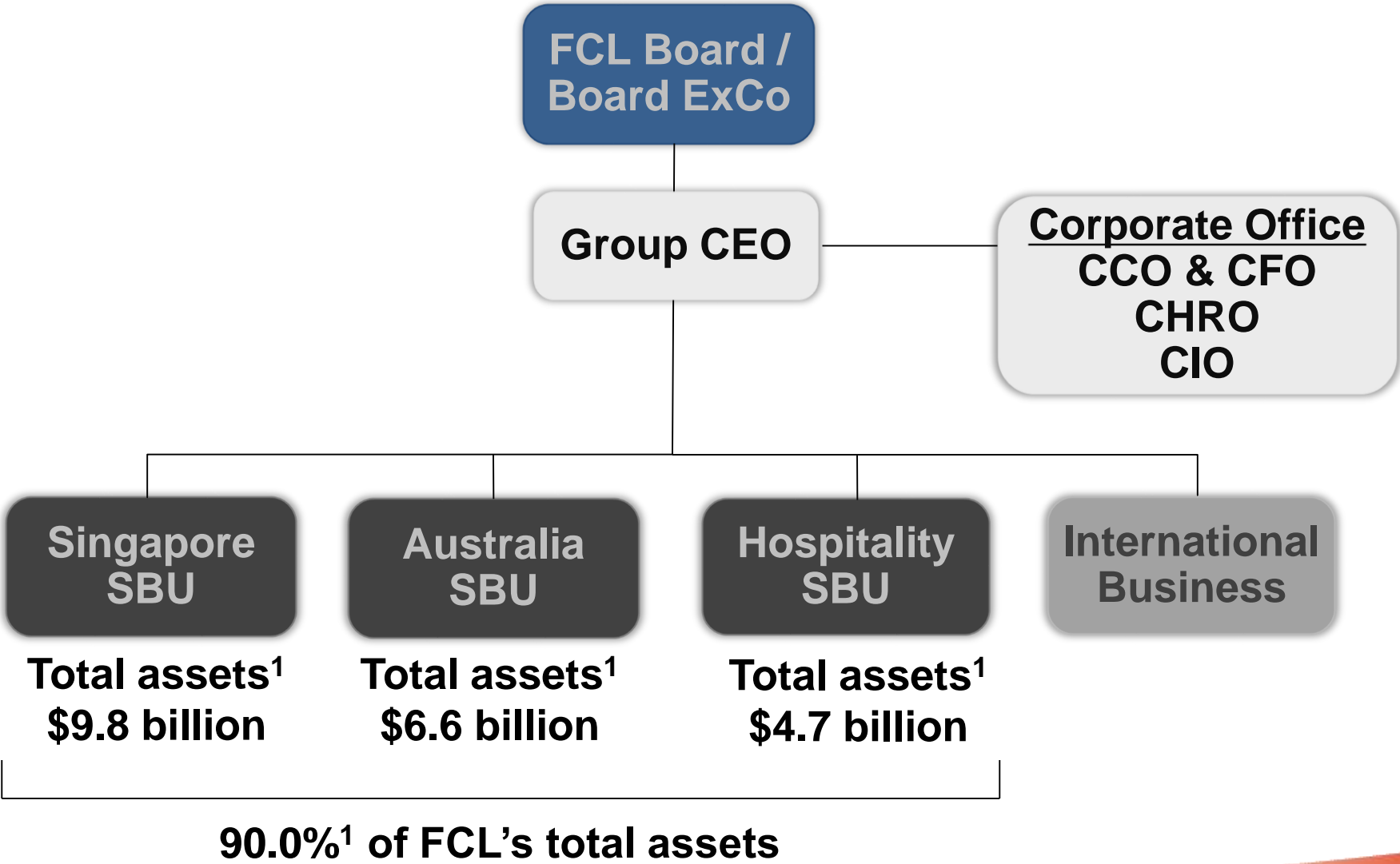
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Organisational Structure from 1 July 2016



1. As at 31 March 2016

GROUP MANAGEMENT BIODATA



PANOTE SIRIVADHANABHAKDI, 39

Group CEO-designate (Group CEO from 1 October 2016)

Frasers Centrepoint Limited

Reporting to the Chairman and Board of Directors, Mr Sirivadhanabhakdi is responsible for developing and driving Frasers Centrepoint Limited's growth strategies and delivering sustainable returns for the business. He is responsible for overall development and management of the Group's business, as well as implementation of the Group's short and long term business plans in accordance with FCL's vision and strategies. Mr Sirivadhanabhakdi provides leadership to all FCL business divisions and prepares the organisation for further development and expansion.

Date of first appointment as a FCL Board Director: 08 Mar 2013

Academic & Professional Qualification(s)

- Master of Science in Analysis, Design and Management of Information System, London School of Economics and Political Science, UK
- Bachelor of Science in Manufacturing Engineering, Boston University, USA
- Certificate in Industrial Engineering and Economics, Massachusetts University, USA

Working Experience

Mr Sirivadhanabhakdi brings with him over 15 years of corporate leadership and senior management experience, including nine years as CEO of SET¹-listed real estate company – Univentures Public Company Limited². He has a broad base of leadership experience, having led corporate and business activities ranging from starting up new businesses to business development, mergers and acquisitions and initial public offerings, to strategic planning, people development and capital allocation. In addition to real estate, Mr Sirivadhanabhakdi also has experience in the manufacturing, trading, agriculture and technology sectors.

¹ Stock Exchange of Thailand

² Mr Sirivadhanabhakdi will step down as CEO of Univentures Public Company Limited by 30 September 2016

GROUP MANAGEMENT BIODATA**CHIA KHONG SHOONG, 45**

**Chief Corporate Officer and Chief Financial Officer
Frasers Centrepoint Limited**

As Group Chief Corporate Officer and Chief Financial Officer, Mr Chia will oversee several key Group corporate functions as well as the finance, accounting, taxation and treasury functions of the Group. The Group corporate functions include Group Strategy and Performance, Group Communications and Investor Relations, Group Business Process Design and Technology Solutions, Group Corporate Secretariat and Group Legal. He will assist in developing and formulating Group strategies to streamline business processes, drive synergies and improve profitability. He will also assist FCL's Group Chief Executive Officer in developing FCL Group's international businesses.

Date of first appointment in FCL : 2 March 2009

Academic & Professional Qualification(s)

- Master of Philosophy (Management Studies), Cambridge University, UK
- Bachelor of Commerce (Accounting and Finance), University of Western Australia

Working Experience

- Chief Executive Officer, Australia, New Zealand and UK, Frasers Centrepoint Limited
- Director, Investment Banking and Global Banking, The Hongkong & Shanghai Banking Corporation Ltd
- Vice President, Global Investment Banking, Citigroup / Salomon Smith Barney / Schroders

GROUP MANAGEMENT BIODATA**TANG KOK KAI CHRISTOPHER, 56**
Chief Executive Officer, Singapore
Frasers Centrepoint Limited

Mr Tang will be responsible for driving FCL Singapore Residential and Commercial Properties businesses. He will oversee the Group's entire value chain of investment, development, marketing and sales, as well as property, asset and fund management in Singapore. Mr Tang will continue to provide management oversight for the Group's property development business in China.

Date of first appointment in FCL Group : 1 April 2001

Academic & Professional Qualification(s)

- Master of Business Administration, National University of Singapore
- Bachelor of Science, National University of Singapore

Working Experience

- Chief Executive Officer, Commercial and Greater China
- Chief Executive Office, Frasers Centrepoint Asset Management Ltd
- General Manager, Strategic Planning and Asset Management, Fraser and Neave, Limited
- General Manager, Strategic Planning and Asset Management, Frasers Centrepoint Limited
- Vice President, Private Equity, DBS Bank Ltd
- Senior Manager, Strategic Planning and Asset Management, DBS Land Limited

GROUP MANAGEMENT BIODATA



RODNEY VAUGHAN FEHRING, 58

**Chief Executive Officer
Frasers Property Australia**

Mr Fehring is responsible for Frasers Property Australia, which develops, builds and manages residential, commercial, industrial and retail property in Australia and New Zealand. He has 34 years of experience in the property development industry primarily involved in large-scale urban development and urban renewal schemes.

Date of first appointment in FCL Group : 22 March 2010¹

Academic & Professional Qualification(s)

- Bachelor of Applied Science, La Trobe University, Australia
- Graduate Diploma in Sports Administration, La Trobe University, Australia
- Graduate Diploma in Urban & Regional Planning, RMIT University, Australia
- Diploma, Advanced Management Program, The Wharton School, University of Pennsylvania, USA

Working Experience

- Executive General Manager, Residential, Australand Property Group
- Managing Director & CEO of Lend Lease Primelife Ltd
- CEO of Delfin Lend Lease Ltd
- Executive General Manager (Vic) of Delfin Group Ltd
- Chief Operating Officer, Urban Land Corporation, Victoria
- General Manager (Property), Australian Defence Industries Ltd

¹ Appointment to Australand Property Group, which was acquired by Frasers Centrepoint Limited in 2014

GROUP MANAGEMENT BIODATA**CHOE PENG SUM, 56****Chief Executive Officer****Frasers Hospitality Group Pte Ltd**

Mr Choe oversees Frasers Hospitality's business from investment, business development, global expansion of the chain of gold-standard serviced residences and hotels worldwide, to funds and asset management of hotels and serviced residences on a global mandate.

Date of first appointment in FCL Group : 1 April 1996

Academic & Professional Qualification(s)

- Bachelor of Science with Distinction, Cornell University, New York, USA
- Phi Kappa Phi, Cornell University, New York, USA
- President's Honor Roll, Washington State University, USA
- Executive Development Programme, International College of Hospitality Administration, BRIG, Switzerland

Working Experience

- Chief Operating Officer, Frasers Hospitality Pte Ltd
- General Manager of Hospitality, Frasers Centrepoint Limited
- Resident Manager, Portman Shangri-La Hotel, Shanghai
- Executive Assistant Manager, Shangri-La Hotel, Singapore