

PRESS RELEASE

**Frasers Centrepoint Limited Group CEO
named Best CEO at the Singapore Corporate Awards 2016**

- **Recognised for long-term view and strategic leadership**
- **Bears testament to Mr Lim Ee Seng's contributions to FCL's track record of growth**

Singapore, 19 July 2016 – Mr Lim Ee Seng, Group Chief Executive Officer (“CEO”) of Frasers Centrepoint Limited (“FCL” or the “Group”) has been accorded the prestigious Best CEO of the Year award for listed companies with a market capitalisation of S\$1 billion and above at this year’s Singapore Corporate Awards. The award recognises CEOs who have led organisations to scale new heights in their respective industries, while also achieving excellence in corporate governance, envisioning better ways to do business, inspiring employees to do their best, building their companies’ brand and presence, as well as contributing to the development of their industry.

Mr Lim said, “I would like to thank the judges and organisers of the Singapore Corporate Awards for this great honour. I feel privileged to receive this award, an award which I believe recognises the very capable leadership team at FCL, as a CEO is only as good as the team behind him. I am also deeply appreciative of the FCL Board and management team’s constant support. This award came at a very special point in my career – as I conclude my 12 years at the helm of FCL, and retire after 36 years in the real estate business. I am immensely grateful for this opportunity to end my career on a high note and with confidence that I am leaving FCL in very good hands.”

Appointed in 2004 as FCL’s Group CEO, Mr Lim led FCL to make significant strides in the Group’s efforts to increase recurring income and overseas earnings. In particular, he played a crucial role in FCL’s establishment of real estate investment trust (“REIT”) platforms. Today, the Group is the proud sponsor of a complete suite of four “Frasers” branded listed REITs covering retail, commercial, hospitality and industrial assets. Under Mr Lim’s leadership, FCL also substantially enlarged its retail and commercial properties portfolio in Singapore, and achieved a scaled platform in Australia with the acquisition of Australand in 2014. As part of efforts to grow FCL’s overseas earnings, Mr Lim steered the Group towards enhancing its presence in selective secondary markets, and rapidly growing Frasers Hospitality’s portfolio, which now spans more than 80 cities. During his tenure, FCL’s total assets more than quadrupled from around S\$5 billion to over S\$23 billion, while core earnings¹ grew at a compound annual growth rate of 10.4% to hit S\$544 million in FY2014/15.

Mr Lim was selected as the Best CEO of the Year award winner after a rigorous three-stage evaluation process. Potential candidates were first identified through nominations, media reports and industry knowledge, rankings of the CEO companies in the ASEAN Corporate Governance Scorecard and the Singapore Governance and Transparency Index, as well as the performance of the CEO companies. Based on a list of criteria ranging from strategic leadership to performance orientation, a preliminary shortlist of candidates was developed. Subsequently, research and discreet inquiries were conducted to gather additional inputs on the shortlisted CEOs. Finally, a panel of judges reviewed the shortlisted candidates, taking the information gathered from prior research into consideration.

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¹ Attributable profit before fair value change and exceptional items

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About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets above S\$23.5 billion as at 31 March 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East. FCL also has an International Business arm that focuses on the Group’s investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also a sponsor and manager of three REITs listed on the SGX-ST, Frasers Centrepoint Trust (“FCT”), Frasers Commercial Trust (“FCOT”), and Frasers Logistics & Industrial Trust (“FLT”) that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (“FH-REIT”) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

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