



MEDIA RELEASE

Frasers Property invests further in SEQ Perfect location between Brisbane and the Gold Coast

Brisbane – 11 February 2016 – Frasers Property Australia has reaffirmed its commitment to South East Queensland with the acquisition of a new project conveniently located half way between Brisbane and the Gold Coast.

The 135 hectare site, located at Bahrs Scrub near Beenleigh, will provide affordable and much-needed housing in this strategically positioned Logan growth corridor.

The master-planned Bahrs Scrub site – which has not yet been named – provides for 1,350 detached housing lots which will become home to more than 3000 residents, with natural waterway corridors and an abundance of green space providing panoramic views of the region.

The 135 hectare site, with an end value of \$270 million, is less than five minutes from Beenleigh and the M1 which connects to Brisbane and the Gold Coast. The Beenleigh train station conveniently runs express trains direct to the Brisbane CBD.

The site will boast a neighbourhood retail hub of approximately 6000-7000 sqm and a variety of recreational green spaces.

Anthony Boyd, Executive General Manager Residential, Frasers Property Australia said the acquisition of the Bahrs Scrub site is the perfect start to 2016.

“We are thrilled to secure the Bahrs Scrub project in the heart of the Logan growth corridor,” Mr Boyd said.

Frasers Property already has a stake in the City of Logan, having launched ‘The Rise’, a 370 lot land estate within the Park Ridge masterplan area, in 2015.

Frasers Property acquired the Bahrs Scrub site from Stockland, with planning approval and an infrastructure agreement in place for the core land. Detached housing lots will range in size from 250 to in excess of 1,000+ sqm.

“Our decision to further invest in the Logan community aligns with Frasers Property’s broader strategy for growth and underlines our commitment to South East Queensland,” said Mr Boyd.

“A site of this scale in such a central location is a rarity. The site also has development approval in place, allowing for the project to be brought to market in Spring 2016”.

Logan City Mayor Pam Parker said the Bahrs Scrub project is part of a clear plan to create a vibrant, connected and sustainable future for the City of Logan and its residents.

“Frasers Property Australia’s decision to further invest in the City of Logan will encourage future development and improve the area’s appeal to visitors, residents and the wider community,” Mayor Parker said.



“This development will offer a range of affordable living options and will build on existing amenity with more community facilities and recreational venues. It will also provide more strength to the City of Logan’s economy which is currently unmatched for growth opportunity in Australia.”

The Bahrs Scrub project is set to launch to the public in Spring 2016. Local residents can expect to see site works and construction of a sales centre begin shortly, with a Builder’s Display Village to follow in 2017.

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About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia’s leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the business are *passionate, authentic, dynamic and respectful*.

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

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Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets above S\$23 billion as at 31 December 2015. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 70 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust (FCT) and Frasers Commercial Trust (FCOT) that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (FH-REIT) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

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