



MEDIA RELEASE

## **Eastern Creek Business Park attracts Lendlease manufacturing business**

**Sydney – 8 February 2016** – Lendlease’s new manufacturing business, DesignMake, has entered into a pre-lease in Frasers Property Australia’s (formerly known as Australand) landmark Eastern Creek Business Park.

DesignMake has pre-committed to a 15,000sqm facility including 800 sqm of office with completion forecast for May 2016. The lease is for five years with an initial rent in excess of \$120 per sqm net.

The new purpose built facility will be designed and built by Frasers Property and has been acquired by the Lendlease managed Australian Prime Property Fund Industrial for \$27.1 million.

Ian Barter, General Manager Northern Region for Frasers Property comments, “It is pleasing to see that Eastern Creek can attract advanced local manufacturing despite the growing trend to manufacture offshore. Stages one to four are now fully let.”

“The 90 hectare Eastern Creek Business Park is considered the number one location in Sydney from a logistics standpoint. The precinct is strategically located at the intersection of the M4 and M7 motorways, offers A-grade institutional product and is ideally placed to access Western Sydney’s large skilled workforce,” he added.

Frasers Property has designed the facility to achieve a certified 5 Star Green Star built rating using the Green Building Council of Australia’s Green Star Industrial rating tool.

DesignMake will import the primary product of cross laminated timber panels and will combine smart design and advanced manufacturing processes. The facility will be using some of the latest technology and machinery currently available.

Eastern Creek Business Park has attracted several well-known companies including Schenker, LG Electronics, Ceva, Kmart, CH2, FDM, Best and Less, Fisher and Paykel, Office Max and Kuehne and Nagel.

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### **About Frasers Property Australia**

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia's leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the business are *passionate, authentic, dynamic and respectful*.

For more information about Frasers Property Australia, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

### **About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 30 September 2015. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 70 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust (FCT) and Frasers Commercial Trust (FCOT) that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (FH-REIT) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).