

MEDIA RELEASE

Exciting transformation commences at the former East Greenwood Primary School site

Perth – 14 December 2016 – Site works have officially commenced on an innovative project to create a range of contemporary housing choices on the site of the former East Greenwood Primary School.

Leading property group, Frasers Property Australia (formerly known as Australand), is developing the infill project known as 'East Green' in partnership with the Department of Housing, as part of the State Government's commitment to roll out affordable housing options across the metropolitan area.

Acting Premier, Liza Harvey, and Housing Minister, Brendon Grylls, commemorated the start of site works at East Green today (14 December 2016) by officially turning the first sod of soil.

Frasers Property Australia General Manager Residential WA, Tony Perrin, said future residents will have a choice of modern turnkey housing options not readily found in Greenwood or its surrounding suburbs, including architecturally-designed single and double storey homes and three storey apartment buildings.

"We are creating a variety of one, two and three bedroom homes, and one and two bedroom apartments to ensure the new East Green residential hub caters for every stage of life from first home buyers through to retirees," he said.

"There's a real focus on creating a truly connected community through clever streetscapes, pedestrian-friendly design elements, recreational spaces and overall aesthetics that will seamlessly blend the development with the existing suburb."

Mr Perrin said more than 25 per cent of the project site will be public open space meticulously planned to interface with 60 per cent of the homes being built.

"Homes will be low maintenance to deliver lower ongoing costs and more time for people to enjoy life."

The majority of homes will be Green Title with the exception of six lots featuring two homes on a Built Strata arrangement, and all apartments will have their own strata schemes.

Mr Perrin said the Frasers Property team was committed to helping the local community achieve its vision for the new East Green project to achieve a 5 Star Green Star rating under the widely recognised Green Building Council of Australia Communities Assessment program.

"A lot of work is going into planning and collaboration to enable this new community to raise the bar when it comes to the key elements of liveability, innovation, economic prosperity, governance and the environment.

“We believe this project will be a benchmark in residential development and one that the entire community can be justifiably proud of,” he said.

With its prime position within an established community and its convenient connection to the Perth CBD via Wanneroo Road and Mitchell Freeway, East Green will deliver a sought-after location for future residents.

Its proximity to education facilities, sporting complexes and the Greenwood Train Station will also be an attractor for people looking to live in the rapidly developing northern corridor.

Today's sod turning signals the start of work to create a sales centre for the development at the south east corner of the site, with civil works to follow early in the New Year.

For further information, please visit www.eastgreen.com.au

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic and respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$24 billion as at 30 September 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office



and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com