

MEDIA RELEASE

## **Centrale: the investor's option**

Train and transport attracting tenants

**Sydney – 1 December 2016** – Never assume. It's not just a useful life lesson, it's a mantra which has led Frasers Property Australia to tailor its offerings at Centrale to what the community actually wants rather than what it assumed it wants.

Instinct may suggest a car space should be included with every apartment, but why should buyers – and tenants – who don't want the expense of a car have to pay for a car space they'll never use?

And if a community has its own dedicated train station – as Centrale at North Ryde has – it becomes even clearer that providing buyers with lots of options, including affordable ones without a car space, is the right way to go.

For Jacques Lotter from Sydney's northern beaches, the excellent connectivity of Centrale at North Ryde made it appealing for potential tenants and not having to pay for a car space made his first investment property more affordable.

Jacques commutes past the Centrale site on Delhi Road regularly and having done his research into the rental potential in North Ryde, decided to seize the opportunity.

"The floorplan option with no parking made sense from a price perspective, particularly given there will be a car sharing scheme offered within the community, meaning that the future return on my investment will be strong, especially given the increasing property demand in the North Ryde and Macquarie Park area," Jacques said.

Nigel Edgar, General Manager - NSW Residential of Frasers Property Australia, says Centrale offers affordable properties with specific features to suit a variety of buyers, such as the one bedroom with no car space for those who do not own or wish to own a car.

"Centrale offers multiple living opportunities to suit the various buyers in today's market. Given the onsite transportation options and amenity on offer, Frasers Property has certainly hit the jackpot with the Centrale development in the heart of North Ryde," Nigel says.

"Our one bedroom apartments with no parking are an excellent example of offering an affordable price point for first home buyers wanting to get into the market and ideal for those not wanting the expense that comes with owning and maintaining a car.

"The onsite car sharing scheme is also an affordable and convenient method of transport for residents who do not own a car. The scheme will help residents to optimise Centrale's easy access to major arterial roads such as Dehli and Epping Roads, the M2 and Lane Cove Road," Nigel says.

Designed by award-winning architectural firm Turner, Centrale apartments have been designed to be appealing to a range of buyers, whether it be investors or first home buyers,



focusing on liveable, dynamic spaces taking advantage of the beautiful natural lush green surrounds.

Kevin Driver of Turner, commented that an extensive amount of detail and planning went into the Centrale apartments to make the most of space, views and natural light without compromising on size.

“The apartments have been designed to maximise each living space’s access to both the light and views. We have created generous homes through providing efficient layouts, which seamlessly flow to the outdoor entertaining areas, for an indoor-outdoor lifestyle,” Kevin said.

“It’s becoming increasingly evident that apartments are providing a positive alternative to a traditional suburban house. They’re low maintenance, meaning you can take full advantage of all that an inner-city lifestyle has to offer. At Centrale that includes the great amenities, leisure activities and retail in the area.”

Centrale offers a range of outdoor spaces, from the ample private balconies with city and district views, to the lush communal courtyards for both active and passive recreation, to the new public plaza that should be alive with activity from cafes and the station.

With amenity such as the onsite North Ryde train station, Centrale has certainly become a magnet for buyers looking at well designed and well connected apartment homes. With only a small number of apartments left, there is still a variety of one, two and three bedroom apartment options available, with one bedroom apartments with no car park ranging from \$595,000 to \$665,000.

The Centrale Sales Centre and Display Suite is located at Building A, 12 Julius Avenue, and is open 7 days a week from 11am to 5pm. For further information, visit [Facebook.com/centraleapartments](https://www.centraleapartments.com.au), call 13 38 38 or visit [www.centraleapartments.com.au](http://www.centraleapartments.com.au).

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Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.



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For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

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FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

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