

MEDIA RELEASE

Frasers Property to acquire a prime industrial site in Western Sydney

Sydney – 2 August 2016 – Frasers Property Australia (formerly Australand) has exchanged contracts to acquire a 10 hectare site adjacent to its Eastern Creek Business Park in western Sydney.

The vendor for the property, located at Kangaroo Avenue Eastern Creek, is Hanson Concrete.

This site complements Frasers Property Australia's previously developed 100 hectare Eastern Creek Industrial Estate. The new land parcel will be released to the market in 2017 with pre-lease, turnkey and land sale opportunities.

Ian Barter, General Manager Northern Region for Frasers Property Australia, comments "We identified Eastern Creek over a decade ago as a prime location for logistics and warehousing operations due to its proximity to the major road networks in Sydney.

"This decision has been validated following the development of over \$650 million worth of institutional A grade industrial facilities in Eastern Creek. When the opportunity arose to purchase several hectares adjoining the existing estate, we were very keen to pursue the opportunity."

"As one of the leading developers and owners of industrial product in Australia, it is important for Frasers Property to have a strong presence in the major markets such as Western Sydney. The new site will accommodate up to 60,000 sqm of built form and enable us to service both existing and future customers in an area where we have enjoyed a leading market position for some time," he added.

"A wide variety of users including major corporates, third party logistics providers and local manufacturers who are looking to either lease or own in a prime location will embrace the opportunities we are presenting."

Eastern Creek Business Park has attracted a broad mix of clients due its close proximity to the M7 and M4 motorways, A grade institutional product offering and the ability to access Western Sydney's large skilled workforce.

Several well-known companies including DB Schenker, LG Electronics, Ceva, Kmart, CH2, FDM, Best and Less, Fisher and Paykel, Office Max and Techtronic Industries have leased or purchased in the park¹.

¹ Including properties now held by Frasers Logistics & Industrial Trust (FLT) and managed by Frasers Property Australia.



Frasers Property has also recently exchanged contracts to acquire three large parcels of prime land in Melbourne beside its existing parks to further expand the company's national industrial footprint. The first 20 hectare site is located at 18 Archer Street, Truganina beside West Park Industrial Park. Two additional land parcels (combined area of 15.72 hectares) are adjacent to The Key Industrial Park on Perry Road in Keysborough.

– ENDS –

Media enquiries:

Natasha McGuire, Red Leopard PR
Telephone: 02 9328 4248 or 04000 90553.

About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23.5 billion as at 31 March 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East. FCL also has an International Business arm that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also a sponsor and manager of three REITs listed on the SGX-ST, Frasers Centrepoint Trust (FCT), Frasers Commercial Trust (FCOT), and Frasers Logistics & Industrial Trust (FLT) that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (FH-REIT) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.