



MEDIA RELEASE

ALDI takes retail helm at Coorparoo Square

Sydney – 27 October 2015 – GLOBAL supermarket chain ALDI has become the second major tenant to join the retail mix within the \$232 million mixed-use Coorparoo Square project in Brisbane’s inner southeast.

ALDI has signed a lease on a 1,729sqm space and joins boutique cinema operator Dendy Cinemas as anchor tenants at the three-tower project.

Coorparoo Square, a joint venture between Frasers Property Australia (formerly known as Australand) and Honeycombes Property Group, is under construction on a site previously occupied by Myer’s first Queensland store.

The addition of ALDI strengthens the value offering and is consequently expected to have a positive impact on sales of the limited remaining apartments.

Cameron Leggatt, Queensland Residential General Manager of Frasers Property Australia, said Coorparoo Square’s emerging retail offering would add significant value to its residents.

“Shopping, entertainment and dining will be right at the doorsteps of Coorparoo Square’s residents,” he said.

“This store will also benefit from an immediate catchment of shoppers from the 700-plus people who will reside at Coorparoo Square,” Mr Leggatt said.

Peter Honeycombe, Managing Director of Honeycombes Property Group, said the addition of ALDI would not only boost the supermarket’s presence in Brisbane’s growing inner southeast, but will also benefit the wider Coorparoo community.

“Locals will have an alternative new shopping precinct with an exciting retail mix that we believe will make Coorparoo Square a unique destination in its own right,” he said.

ALDI Coorparoo Square is set to open in the second quarter of 2017 and will add to the company’s 53 stores in Brisbane.

As well as residential and retail elements, Coorparoo Square will include Club Coorparoo, a resident-only accessible lifestyle precinct with tennis court, two large swimming pools, large recreation areas and green space.

The residential offering will include a mix of one, two and three-bedroom apartments as well as a limited number of luxury penthouses.

To date, more than 320 of Coorparoo Square’s 366 apartments have sold with apartments in the final stage selling fast.



Two-bedroom apartments are priced from \$478,000 and three-bedroom configurations are selling from \$740,000. Three-bedroom penthouses are priced from \$895,000.

Located just 4.5km from the CBD, Coorparoo Square is under construction on a 1.2ha site, on the corner of Old Cleveland and Cavendish roads.

National building company Probuild is constructing the project.

Coorparoo Square's sales display suite is open daily from 10am to 5pm.

Visit coorparoosq.com.au for more information.

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Media enquiries:

James Gough, Media Hunt Communications
Telephone: 07 5520 7955

About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia's leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the business are *passionate, authentic, dynamic* and *respectful*.

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning more than 77 cities across Africa, North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Honeycombes Property Group

Honeycombes Property Group is an accomplished Queensland based company that has more than \$1 billion in projects and has developed well over 1,600 properties. Focussed on maximising property solutions in prime investment regions within Queensland, the company's extensive expertise, strong skills integrations and high level of commitment ensures it can produce the best possible outcome in all spheres of development – residential, retail and commercial.



Over the past ten years, Honeycombes has undertaken more than 30 multi-million dollar joint-venture projects with public and private companies as well as local and state government organisations.

Honeycombes has gained an impressive reputation as an industry leader in mixed use developments and staged urban renewal projects, such as the \$450 million multi-stage master planned Central development in inner-city Townsville. Their latest project, Coorparoo Square, is a \$232 million urban renewal development that is set to breathe new life into Coorparoo with the delivery of architecturally unique buildings creating an iconic precinct with genuine lifestyle choices for residents.

For more information about Honeycombes, visit www.honeycombesproperty.com