

PRESS RELEASE**Frasers Centrepoint Limited Wins Two Corporate Governance Accolades
at the SIAS Investors' Choice Awards 2015**

- **Recognised for transparency and internal audit excellence**
- **Award wins in consecutive years bear testament to FCL's high standards of corporate governance**

Singapore, 16 October 2015 – Frasers Centrepoint Limited (“FCL” or the “Group”) has won two accolades at the 16th Investors' Choice Awards (“ICA”) organised by the Securities Investors Association (Singapore) (“SIAS”). At the ICA Presentation Ceremony held at the Raffles City Convention Centre this evening, FCL was presented with runner-up titles for the Most Transparent Company Award (Real Estate Category) and the Internal Audit Excellence Award.

These two accolades build upon FCL's accomplishment at last year's edition of the ICA, further extending the Group's stellar track record for exemplary corporate governance practices. At last year's ICA, FCL was the winner of the Most Transparent Company Award (New Listings Category).

Mr Lim Ee Seng, Group CEO of FCL, said, “It is truly an honour to be recognised once again at the Investors' Choice Awards. FCL has an enduring commitment to continually uphold high standards of corporate governance. Our award wins in consecutive years will certainly serve as strong motivation as we strive towards further excellence.”

The Most Transparent Company awards recognise companies that have outstanding disclosure and transparency standards. Winners were selected via a three-stage process, beginning with an assessment conducted by the Singapore Management University – Sim Kee Boon Institute for Financial Economics (“SMU-SKBI”) based on principles of the Organisation for Economic Co-operation and Development (“OECD”) regarding disclosure and transparency, the role stakeholders play in corporate governance, the responsibilities of the board of directors, as well as the rights and equitable treatment of shareholders. Fund managers, analysts, financial journalists, and SIAS members then nominated companies that scored well; and finally, a committee comprising senior representatives from SIAS and organisations in the finance sector evaluated the nominees and determined which performed best.

The Internal Audit Excellence Award seeks to honour companies that have put in place an effective internal audit function to enhance corporate governance, risk management, and internal controls. Winners were selected via a three-stage process as well. From among the Top 200 companies according to market capitalisation on the Singapore Exchange, SMU-SKBI first identified the ones that best upheld shareholder rights based on OECD recommendations. Shortlisted candidates were then invited to complete questionnaires which were scored by SMU-SKBI. Finally, a committee comprising senior representatives from SIAS, the Institute of Internal Auditors Singapore, SMU-SKBI, and the Singapore Accountancy Commission met to determine which ones performed best, based on both quantitative and qualitative inputs.

First launched in 2000 to encourage listed companies to be more transparent so as to help investors make informed decisions, the ICA is now into its 16th year.

PRESS RELEASE**About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning more than 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

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