



MEDIA RELEASE

## **New era for one of Brisbane's oldest buildings**

Construction commences at Yungaba House

**Brisbane – 9 November 2015** – The regeneration of a Brisbane icon has presented a rare opportunity to buy a slice of Queensland's history.

Yungaba House, one of Brisbane's most historic homes, is being transformed into 'The Residences, Yungaba' as part of a \$150m urban renewal project at Kangaroo Point.

Frasers Property Australia (formerly called Australand) will construct ten luxury residences at Yungaba House. Originally built in 1887 as an immigration reception centre, the handsome building reflected the optimism of the time and greeted thousands of new arrivals to Queensland.

The diversified property group has partnered with Hutchinson Builders and their specialist heritage team to complete the project with construction commencing this week.

Cameron Leggatt, General Manager Residential Queensland, Frasers Property Australia said preserving the grandeur of The Residences, Yungaba is essential to the project's success.

"Hutchinson Builders has worked on some of the most iconic projects in Brisbane including the South Brisbane Rail Station Restoration and the Teneriffe Woolstore Refurbishment – we're delighted to partner with Hutchinson on The Residences, Yungaba," Mr Leggatt said.

"This is a wonderful opportunity to work on one of Brisbane's historical treasures and our team is very excited to build upon its unique story.

"After decades of neglect, Yungaba House will once again be lived in, loved and come to life as The Residences, Yungaba. Its legacy will be celebrated in every aspect of this new era and residents will become part of the story," he said.

Residents at Yungaba become part of an exclusive community which includes private access to 300sqm of heritage-listed gardens, the city's RiverWalk network, a 25m infinity-edge lap pool and gymnasium.

The Yungaba community includes The Residences, Yungaba and adjacent apartment building Promontory, as well as soon to be completed Linc and Affinity apartments also constructed by Hutchinson Builders.

Construction of The Residences, Yungaba is due to complete Q4 2016.

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**About Frasers Property Australia**

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia's leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the business are *passionate, authentic, dynamic* and *respectful*.

For more information about Frasers Property Australia, visit

**About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning more than 77 cities across Africa, North Asia, Southeast Asia, Australia, New Zealand, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).