

MEDIA RELEASE

The Waterfront, Shell Cove first release sells out within hours

Sydney – 23 November 2015 . Frasers Property Australia and Shellharbour City Council's much anticipated first release of land lots at The Waterfront, Shell Cove was met with huge demand.

More than 140 people pre-registered for the Premiere land release on Saturday 21 November and all 21 land lots were snapped up and sold on the release day.

Glenn Colquhoun, Development Director . Shell Cove, Frasers Property Australia, said he wasn't surprised at the rapid sell out result given the level of interest seen so far in 2015 for the award-winning coastal community.

Located in the Anchorage precinct of The Waterfront, Shell Cove, purchasers of these first lots will enjoy the ultimate waterfront lifestyle. The lots are within walking distance to all the amenities that this impressive coastal community will have to offer, including a harbour with a 300 berth marina (under construction) and a future town centre with a supermarket, fresh food markets, state of the art library, community centre, foreshore cafes, restaurants and more.

The Premiere land release comprised 21 lots ranging in size from 393 . 814 square metres, with land settlement and construction of new homes able to commence in mid-2016.

Purchasers will benefit from a set of design guidelines carefully crafted by an experienced design team to ensure the home designs on these lots are maximised to create the ultimate family home - whatever the family's needs might be. The design guidelines will enhance the livability of all homes within The Waterfront, Shell Cove, protecting each purchaser's investment by instilling visual harmony and inspiring quality streetscapes.

Mr Colquhoun said the value of the Premiere release land lots at The Waterfront, Shell Cove is enhanced not only by the convenience of the local town centre and the regional shopping centre being just a short drive away, but also by the many different lifestyle activities on offer for residents.

The level of planning and amenity that will characterise this breathtaking coastal town is nothing short of inspired. Every last detail and service offering has been considered, both essential by way of medical centres, through to purely recreational and leisure facilities that are truly state of the art, he said.

These ultra-convenient inclusions will be complemented by the many recreational and leisure activities the beachside precinct will offer, such as golf courses, community parks, playgrounds and cycleways, as well as the state of the art marina with pontoon berthing and surrounding harbour services and facilities, Mr Colquhoun said.

Along with nearby The Links Shell Cove golf course, other existing facilities at Shell Cove include a 14,000sqm Wetlands Park which opened in late 2014 and features viewing decks, communal spaces and landscaped parks, as well as walkways and cycleways.

The Waterfront, Shell Cove won the UDIA NSW award for best concept plan in 2012 and is now well underway. The release of the first land lots is a major milestone for the joint project between Frasers Property Australia and Shellharbour City Council.

"We are striving to create a dynamic place that will enhance the coastal setting and optimise the potential for the community and visitors to enjoy," Mayor Marianne Saliba said.

"This is an ambitious project that is reaching its milestones and creating a really liveable and vibrant space," Cr Saliba said.

"We are very proud to be part of such a significant development located along some of the most beautiful coastline in New South Wales. The Waterfront, Shell Cove will offer a beachside lifestyle to future residents the likes of which has previously never been on offer," Mr Colquhoun said.

Shell Cove is the largest coastal residential development ever initiated by a local government authority in Australia. Its man-made harbour will be around 30 per cent larger than Sydney's Darling Harbour upon completion.

The construction of the harbour is a complex civil infrastructure project. More than 1.3 million cubic metres of soil and rock must be excavated to form the harbour, together with approximately 400,000 cubic metres of soil. A 467 metre breakwater is designed to extend into the ocean to create a safe harbour entry.

People interested in the next land release at The Waterfront, Shell Cove should register their interest online at www.thewaterfrontshellcove.com.au, by phone on 13 38 38 or in person at the Shell Cove Sales & Information Centre.

The Shell Cove Sales & Information Centre is located at the end of Cove Boulevard, Shell Cove, and is open 7 days from 10am to 5pm.

For further information, please contact the Shell Cove Sales & Information Centre on 13 38 38 or visit www.thewaterfrontshellcove.com.au.

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About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia's leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the business are *passionate, authentic, dynamic* and *respectful*.

For more information about Frasers Property Australia, visit www.frasersproperty.com.au



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FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust (FCT) and Frasers Commercial Trust (FCOT) that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (FH-REIT) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

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About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Stockland Shellharbour Shopping Centre, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit: www.shellharbour.nsw.gov.au.