

MEDIA RELEASE

Opportunities arise at North Ryde's most Centrale location

Sydney – 3 November 2015 – With more than 70 percent of the first stage already sold, Frasers Property Australia has announced the early release of the second and final stage of its newest masterplanned community in North Ryde, aptly named Centrale. Registrations of interest are now being taken.

With a new display suite now open, strong interest is expected to continue as the excellent connectivity of Centrale resonates with investors, owner-occupiers and young professionals looking for convenient access to a myriad of options for work, rest and play.

The on-site North Ryde train station means Centrale is just one stop from Chatswood, two from Macquarie Centre and 13km from the Sydney CBD, positioning it within easy reach of all Sydney has to offer, including the major shopping and employment hubs of Chatswood, North Ryde, Macquarie Park, Ryde and Rhodes, major sporting venues and the beautiful Lane Cove National Park.

Nigel Edgar, General Manager, Residential, NSW, Frasers Property Australia, said the strong market response was not surprising given North Ryde ranked third for median house price growth in the 12 months to March 2015 according to Domain.

%Comprising four buildings, Centrale will incorporate 380 contemporary architect-designed living spaces in a mix of one, two and three-bedroom configurations. The premium-finished apartments will feature open plan interiors architecturally designed to maximise seamless indoor-outdoor living, with many boasting panoramic views out to the Sydney city skyline, Chatswood and beyond,+Mr Edgar said.

Sentrale will become a vibrant community hub within the highly desirable suburb of North Ryde, offering a modern urban lifestyle just minutes from shops, cafes, parks, schools and transport links.

Whe opening of the display suite on site enables prospective buyers to see and feel the quality of the development and to test the connectivity of the community for themselves,+ said Mr Edgar.

The development program will be structured in two stages with all four buildings expected to be delivered by late 2017.

The Centrale masterplanned community will also boast a residents-only landscaped podium, a vibrant piazza and a retail precinct for convenience.

Connected parks and public domain areas provide direct pedestrian and cycle access to North Ryde train station and are planned to feature a range of eateries. Centrale is also close to Lane Cove National Park, one of Sydneys most picturesque natural environments.



Adding to the connected, convenient lifestyle on offer, Frasers Property is proposing to provide 12 spaces for GoGet car share vehicles at Centrale, reflecting its contemporary and sustainable approach to creating new masterplanned communities.

Mr Edgar said he wasnot surprised by the huge response to the registration of interest campaign, reinforcing Frasers Propertycs winning formula for delivering high-quality apartments at superb value for money price points.

Whese state-of-the-art, low-maintenance apartments present an affordable and attainable opportunity to buy or invest in a well-integrated masterplanned community in a hugely popular growth area of Sydney,+Mr Edgar said.

Centrale will occupy a prime central location within the NSW Governments North Ryde Urban Activation Precinct, which is likely to become one of Sydneys most popular regions.

In addition to an on-site train station, Centrale will be linked by a pedestrian and cycleway bridge to the neighbouring nine hectare masterplanned development known as Lachlang Line, which will feature shops, cafes, playgrounds and parks.

The Centrale Sales and Display Centre is now open each day from 11am. 5pm at 1 Delhi Road, North Ryde, with entry via Station Street. Prices for the one-bedroom Centrale apartments are expected to start from \$575,000.

For more information on Frasers Propertys newest masterplanned community and to register your interest, please visit www.centraleapartments.com.au or call 13 38 38.

. ENDS.

Media enquiries:

Nigel Edgar, General Manager, Residential, NSW, Frasers Property Australia

Telephone: 02 9767 2000

or

Trudy Wise, Wise McBaron Communication

Telephone: 02 9279 4770

About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia's leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering real places for real people, the core values of the business are passionate, authentic, dynamic and respectful.

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapores top property companies with total assets above S\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning more than 77 cities across Africa, North Asia, Southeast Asia, Australia, Europe, and the Middle-East.



FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit <u>www.fraserscentrepoint.com</u>.