

MEDIA RELEASE

## **Horsley Drive Business Park attracts major furniture retailers**

**Sydney – 15 November 2016** – Sydney’s booming housing market has driven two of Australia’s biggest furniture retailers to find new warehouse premises. Nick Scali and Fantastic Furniture have signed leases to move into Frasers Property Australia’s (formerly Australand) flagship 6 Star Green Star Horsley Drive Business Park.

Nick Scali entered into a 10 year lease (with two further term options of five years) for a 12,700 sqm facility comprising 12,000 sqm warehouse space, 700 sqm of office and 64 car spaces for its national furniture business.

Fantastic Furniture has leased a 10,860 sqm facility comprising 10,310 sqm of warehouse space, 550 sqm of office and 44 car spaces.

Ian Barter, General Manager Commercial & Industrial Northern Region for Frasers Property Australia comments “The property sector in Sydney is experiencing rapid growth, particularly the residential sector with record housing starts fueling an increase in demand for industrial space from suppliers of domestic trade related products like Nick Scali and Fantastic Furniture.

“Horsley Drive Business Park is also attracting companies that are keen to derive benefit from environmental initiatives that offer significant operational efficiencies. Its proximity to the M7 and other major motorways are also very important for tenants in the park.”

Anthony Scali, Managing Director of Nick Scali, said the new facility will be 60 per cent bigger than the company’s current building in Lidcombe. He comments, “The business has grown from nine stores in 2004 to 44 in 2016 and needed a new facility to accommodate its exponential growth. We had been watching the work of Frasers Property in its Eastern Creek Business Park for over a year. They were an obvious choice as a direct result of the quality of their work, capacity to execute projects and ability to deliver a superior sustainability product.”

Key features of Nick Scali’s new facility include high clearance warehousing (13.7 metres), 20 recessed docks, 6 Star Green Star rating, solar PV system and LED lighting with smart lighting controls.

CBRE’s Industrial and Logistics Q3 2016 MarketView also highlights that there has been a 5.3 per cent annual rise in household trade growth compared with industrial GDP growth of just 0.8 per cent per annum.

Horsley Drive Business Park is a 20.4 hectare site owned by the Western Sydney Parklands Trust (WSPT) and is located on the corner of Cowpasture Road and Horsley Drive. Frasers Property has entered into a development agreement with WSPT to deliver a high quality industrial estate with a mix of facility types. Martin Brower, Survitec Group and Phoenix Transport are already located in the park.



Two spec buildings of approximately 7,500 sqm each are currently under construction and will be available mid 2017.

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**About Frasers Property Australia**

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

**About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$23 billion as at 30 June 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle East. FCL also has an International Business arm that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$24 billion as at 30 September 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com)