



MEDIA RELEASE

Green edge for Coorparoo Square

Sydney – 11 November 2015 – THE developers of the landmark \$232 million Coorparoo Square project are embracing green energy innovation to deliver benefits to residents and the environment.

Each of Coorparoo Square's apartments will have a green switch allowing all lights in the residence to be simultaneously switched off as the occupant walks out the front door.

Joint-venture developers Frasers Property Australia (formerly known as Australand) and Honeycombes Property Group are pleased to present the green switch initiative as one of the first in a major high density Brisbane apartment project.

The three-tower mixed-use precinct in the heart of Coorparoo will also harness solar energy which will be directed towards recreational areas to help minimise body corporate costs.

Peter Honeycombe, Managing Director of Honeycombes Property Group said the green switch would give Coorparoo Square an advantage over other developments.

"It will be a unique feature that will have a positive environmental impact across our 366 apartments," he said.

"The direct impact for residents will be savings on their electricity bills and the convenience of being able to switch all the lights off in one click.

"We understand Coorparoo Square is one of the first high density apartment projects in Brisbane to employ this technology across all of its residences."

Cameron Leggatt, Queensland Residential General Manager for Frasers Property Australia said the installation of solar roof panels would help power Coorparoo Square's common areas and keep body corporate costs down.

"Due to the size of the development there will still be the need to draw from the grid but it will definitely bring down the cost of common area power," he said.

"As a result, the body corporate fee is currently estimated at \$59 to \$65 per week for a one-bedroom apartment, which is very low for the size of the building and its features."

Mr Leggatt said apartment buyers were increasingly seeking out green initiatives in developments.

"These are necessary forms of innovation that the market demands and their inclusion gives Coorparoo Square a competitive edge," he said.



“Frasers Property is committed to green initiatives which was recognised last year when we were awarded the 2014 UDIA (Qld) Award for Environmentally Sustainable Development – Residential for our Hamilton Reach community.”

Coorparoo Square has already achieved more than \$175 million in sales with 330 apartments snapped up since the project’s release in mid May.

Located 4.5km from the CBD, Coorparoo Square will comprise a 6,000sqm retail precinct and a 10-theatre Dendy Cinema complex.

The development is under construction on the prominent Old Cleveland Road site formerly occupied by Queensland’s first Myer department store.

Apartments are priced from \$478,000, with luxury penthouses starting at \$895,000.

In addition to the residential and retail elements, the three-building project will include Club Coorparoo, a private residents only facility with two large swimming pools, a tennis court, large recreation areas and green space.

Coorparoo Square’s sales display suite is open daily from 10am to 5pm or visit coorparoo.com.au.

– ENDS –

Media enquiries:

James Gough, Media Hunt Communications
Telephone: 07 5520 7955

About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia’s leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the business are *passionate, authentic, dynamic and respectful*.

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets above S\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning more than 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.



As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Honeycombes Property Group

Honeycombes Property Group is an accomplished Queensland based company that has more than \$1 billion in projects and has developed well over 1,600 properties. Focussed on maximising property solutions in prime investment regions within Queensland, the company's extensive expertise, strong skills integrations and high level of commitment ensures it can produce the best possible outcome in all spheres of development – residential, retail and commercial.

Over the past ten years, Honeycombes has undertaken more than 30 multi-million dollar joint-venture projects with public and private companies as well as local and state government organisations.

Honeycombes has gained an impressive reputation as an industry leader in mixed use developments and staged urban renewal projects, such as the \$450 million multi-stage master planned Central development in inner-city Townsville. Their latest project, Coorparoo Square, is a \$232 million urban renewal development that is set to breathe new life into Coorparoo with the delivery of architecturally unique buildings creating an iconic precinct with genuine lifestyle choices for residents.

For more information about Honeycombes, visit www.honeycombesproperty.com