

PRESS RELEASE

For Immediate Release

Frasers Centrepoint launches first retail bond offering

- **Interest rate of 3.65% per year, with minimum application amount of S\$2,000¹**
- **Public Offer opens from 9.00 am on 13 May 2015; closes at 12 noon on 20 May 2015**

Unless otherwise defined, all capitalised terms shall have the same meanings ascribed to them in the Offer Information Statement lodged with the Monetary Authority of Singapore on 12 May 2015.

Singapore, 12 May 2015 – Frasers Centrepoint Limited (“FCL” or the “Company”, and together with its subsidiaries, the “Group”) today announced that its wholly-owned subsidiary, FCL Treasury Pte. Ltd. (the “Issuer”), is offering seven-year bonds that carry a fixed interest rate of 3.65% per year (the “Offer”). The bonds, which are offered to the public in Singapore and institutional investors, will be unconditionally and irrevocably guaranteed by FCL.

This is the first time FCL is tapping the retail bond market since its listing by introduction in January 2014. Mr Lim Ee Seng, Group Chief Executive Officer of FCL commented, “Our bonds will offer individual investors an additional avenue to participate in the FCL story. With a fixed interest payment of 3.65% per annum for seven years, we believe that this retail bond offering will provide investors with access to an investment with regular and stable returns.”

Since its listing, FCL has from time to time pursued growth and tapped investment opportunities. In line with its strategy of using REIT platforms to divest mature, stable yield assets to pursue new opportunities as they arise, the Group successfully listed Frasers Hospitality Trust on the Main Board of the SGX-ST in July 2014. To further deepen its presence in Australia and grow its recurring income base, the Group completed the acquisition of Australand Property Group, a leading diversified property group in Australia in October 2014.

In this latest initiative to diversify the Group’s funding sources, the Issuer is offering retail bonds with an aggregate principal amount of up to S\$200 million, of which up to S\$150 million will be offered to the public (the “Public Offer”), while up to S\$50 million will be offered to institutional and other investors (the “Placement”).

DBS Bank Ltd. (“DBS Bank”) is the Sole Lead Manager and Bookrunner, as well as Sole Underwriter of the Offer.

If the Public Offer and/or the Placement is oversubscribed, the total offer size may be increased to up to S\$500 million, at the discretion of the Issuer and FCL, in consultation with the Sole Lead Manager and Bookrunner of the Offer. The final allocation between the Public Offer and Placement shall be determined at the discretion of the Issuer and FCL, in consultation with the Sole Lead Manager and Bookrunner of the Offer. Subscriptions under the Public Offer will be subject to balloting if the total subscriptions exceed the amount available.

¹ Or higher amounts in integral multiples of S\$1,000 under the Public Offer

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this press release.

The Public Offer will open for subscription on 13 May 2015 at 9.00 am, and will close on 20 May 2015 at 12 noon. Applications for the Public Offer may be made through the ATMs of DBS Bank (including POSB), OCBC Bank and the UOB Group (collectively, the “Participating Banks”), the internet banking websites of the Participating Banks, and the mobile banking interface of DBS Bank. The minimum investment amount under the Public Offer is S\$2,000, or higher amounts in integral multiples of S\$1,000.

Approval in-principle from the Singapore Exchange Securities Trading Limited (“SGX-ST”) has been obtained for the listing of and quotation for the bonds on the Main Board of the SGX-ST. Approval in-principle granted by the SGX-ST and the listing of and quotation for the bonds are not to be taken as an indication of the merits of the Issuer, FCL and any of its subsidiaries, the bonds, the Public Offer or the Placement.

The Offer Information Statement (the “OIS”) in relation to the Offer was lodged with the Monetary Authority of Singapore (the “MAS”) on 12 May 2015. A printed copy of the OIS may be obtained on request, subject to availability, during operating hours from selected branches of DBS Bank (including POSB). A copy of OIS is also available on the Authority’s OPERA website at <https://opera.mas.gov.sg/ExtPortal/>. Anyone wishing to subscribe for the bonds should read the OIS in full and must make an application in the manner set out in the OIS.

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About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets above S\$22 billion as at 31 March 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning over 50 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

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Important Information

The information in this document is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the Monetary Authority of Singapore (the "**Authority**"). Terms used but not defined herein should have the meanings given to them in the Offer Information Statement.

This document is not, and does not purport to be, investment advice. Prospective investors should also consult their own legal, tax, accounting, financial and other professional advisers to assist them in determining the suitability of the Bonds for them as an investment. Prospective investors should make an investment only after they have determined that such investment is suitable for their financial investment objectives. Prospective investors should consider carefully whether the Bonds are suitable for them in light of their experience, objectives, financial position and other relevant circumstances.

This document is not a prospectus nor does it constitute an invitation or offer to acquire, purchase or subscribe for the Bonds. This document may not be forwarded to any other person and may not be reproduced in any manner whatsoever. Any forwarding, distribution or reproduction of this document in whole or in part is unauthorised.

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In event of any ambiguity, discrepancy or omission between this document and the Offer Information Statement, the contents of the Offer Information Statement shall apply and prevail.

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