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Australand unveils new team for the future

Australand has announced several new senior management appointments to take the business into its next phase of growth.

New CEO Rod Fehring, who stepped into the role on 29 July following the resignation of Bob Johnston, has acted promptly to establish a new senior management team, which will herald a new era for a company that has operated in Australia for over 90 years.

Anthony Boyd takes over Mr Fehring's previous post as Executive General Manager . Residential, while Reini Otter has been appointed Executive General Manager . Commercial & Industrial, taking over from Sean McMahon.

Sean McMahon assumes the newly created role of Chief Investment Officer, based largely in Sydney, to sharpen Australand's focus on its business model during a new phase of reinvestment for the company, and to capitalise on opportunities to develop new business platforms.

CEO Rod Fehring said the new team is a reflection of Australand's culture of developing and providing opportunities for talented people. Anthony Boyd was previously General Manager Residential for Victoria, while Reini Otter was General Manager - Northern Region for the Commercial and Industrial division.

"We have created a platform for talented management to step up and demonstrate their capacity to shape the business going forward, and these appointments reflect the success of this strategy," Mr Fehring said.

"Our new Executive General Managers and our Chief Investment Officer all come from within the organisation, a clear reflection of the talent we have in our ranks.

"This is an exciting time for our company and with this management team in place, we are ideally positioned for growth," he said.

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About Australand

Australand is one of Australia's leading diversified property groups. Its activities across Australia cover development of residential land, housing and apartments, development of and investment in income producing commercial and industrial properties and property management. Driven by a highly experienced team of people who put their customers at the heart of everything, the core values of the business are passionate, authentic, dynamic and respectful. Acquired by Frasers Centrepoint Limited in 2014, Australand is poised for further growth.

For more information about Australand, visit www.australand.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com