

**MEDIA RELEASE****EMBARGOED FOR PUBLICATION UNTIL AFTER ANNOUNCEMENT ON SGX****NORTH PARK RESIDENCES SEES ROBUST SALES DURING  
WEEKEND LAUNCH**

*Value of residential living in an integrated development draws buyers from within and beyond Yishun*

**SINGAPORE, 13 April 2015** – Buyers living in the larger Yishun precinct have registered strong confidence in staying close to home, judging from the weekend sales of North Park Residences.

Following an enthusiastic response to its soft launch the previous weekend, sales momentum of the 920-unit condominium, which is part of Northpoint City in Yishun, continued at its public launch over the weekend.

100 additional units were sold during the weekend, adding to the 313 units sold during the soft launch. The 411 units sold in total represent almost 70% of the 600 units released.

Based on total sales, 60% comprised buyers staying within or close to Yishun, including in Woodlands, Sembawang, who are familiar with the changes in Yishun and want to remain there.

A large number of buyers also came from beyond Singapore's North region with 40% from Northeast, West, East and Central Singapore, believed to be attracted to the pull of Yishun.

A mature township, Yishun has been going through rejuvenation as part of the government's Remaking our Heartland programme. This includes new roads and links to expressways to seamlessly connect residents in, around and beyond Yishun, as well as a medical hub that includes the existing Khoo Teck Puat Hospital and the Yishun Community Hospital slated for completion at the end of this year.

"Northpoint City is the final piece of the jigsaw in the re-making of Yishun," said Mr Elson Poo, General Manager, Sales and Marketing of Development and Property for Frasers Centrepoint Limited ("FCL").

"We are encouraged that buyers have registered confidence in this development," he said. "It testifies to their assurance in the new Yishun and an integrated development as it boosts the live-ability quotient and the leasing resilience of North Park Residences.

"Given the excellent medical facilities within the precinct, buyers can opt to lease-now, stay-later when they reach their retirement years and are in need of healthcare facilities close to home."

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Northpoint City is the developer's fourth integrated development and will comprise over 500 retail and F&B stores, the Yishun Integrated Transport Hub, Nee Soon Central Community Club (the first community club within a shopping mall), the expansive Town Plaza and a Community Garden.

According to data, 70% of buyers who have purchased North Park Residences units own HDB apartments. Mr Poo said that contextualised against the changes in Yishun and the benefits of living within an integrated development, buyers recognised its value. "Accustomed to living close to essential amenities, they know they can continue to enjoy similar and better facilities while living in a private estate. The price is right for what North Park Residences offers," he said.

Mr John Tan Hong Leong, 56, a Commercial Director, who purchased a North Park Residences unit during the soft launch, said he was drawn to the concept of an integrated development with close-to-home facilities. "The seamless connectivity from my future home to the various nearby amenities is also a pull factor. The parks, community and medical facilities are just a stone's throw from the residence. My wife and I will turn 60 in four years' time so we appreciate the convenience that North Park Residences will bring."

Anticipating demand for smaller units, two-thirds of North Park Residences comprise smaller apartments, namely two-bedroom and below, which mirrored the mix of unit-types sold. The TRIO dual-key units, a concept introduced by FCL in 2009, were the most popular with buyers.

Units released over the weekend were priced from \$618K for a Studio unit to \$1.89M for a 5-bedroom Vista unit. Most of the buyers were aged between 41 and 50 years of aged (34%), followed by buyers aged 31 to 40 (28%), 51 to 60 (21%) and 21 to 30 (11%).

North Park Residences is slated for completion by 2020.

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### **About Frasers Centrepoint Limited**

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets of approximately S\$21 billion as at 31 December 2014. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning 50 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).

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