



## PRESS RELEASE

For Immediate Release

### **Frasers Centrepoint Limited begins trading on the SGX-ST Main Board**

**Singapore, 9 January 2014** – Frasers Centrepoint Limited (“FCL” or the “Company”), a full-fledged international real estate company, commenced trading at 9.00 a.m. today on the Main Board of the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The listing marks an important milestone in the corporate history of FCL, as it positions FCL as a standalone listed entity independent from the Fraser and Neave, Limited (“F&N”) group, after having operated as a subsidiary of F&N for more than 20 years.

FCL was listed by way of an introduction, following F&N’s demerger of its property business through a dividend *in specie* distribution of FCL shares. While F&N no longer holds any ownership interest in FCL, its majority shareholder, the TCC Group, which invests in and develops a wide range of real estate projects globally, has become the largest shareholder of FCL, holding approximately 88% of the issued shares in FCL.

Commenting on the listing, Mr Lim Ee Seng, Group CEO of FCL, said, “This is a momentous day for all of us, as we embark on the next stage of our company’s growth. Besides having better corporate visibility, we will now have more flexibility to pursue our growth initiatives and strategies. Leveraging on the solid foundation that we have successfully built over the years, we will continue to maintain and develop a balanced portfolio of assets across residential, commercial and hospitality segments in the various core markets that we operate in. We will also tap on our controlling shareholder, TCC Group’s network and expertise to explore opportunities for asset origination, strategic partnerships and future collaboration.”

FCL shares commenced trading today with an opening price of S\$1.610 and an intraday high of S\$1.630. The counter closed at S\$1.485, with 4,956,200 shares traded.

Based on FCL’s current total number of issued shares of 2,889,812,572 shares, its market capitalisation at closing is approximately S\$4.3 billion.

DBS Bank Ltd. was the Sole Issue Manager for FCL’s listing, and DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers.

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*The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (“SGX-ST”) was sponsored by DBS Bank Ltd. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.*



## About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is one of Singapore's top property companies with total assets of around S\$10.5 billion as at 30 September 2013.

FCL is a full-fledged international real estate company with multi-segment capabilities that allows it to participate in, and extract value from the entire real estate value chain. It has three core businesses focused on residential property, commercial property (comprising office, business, and retail space), and hospitality (comprising primarily extended stay serviced residences) spanning 19 countries across Asia, Australasia, Europe, and the Middle-East.

FCL is also the sponsor of two real estate investment trusts listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Frasers Centrepoint Trust and Frasers Commercial Trust, which are focused on retail and office & business space properties, respectively.

Formerly the property development and investment arm of Fraser and Neave, Limited ("F&N"), FCL was demerged from the F&N group after the completion of the dividend *in specie* of all the shares held by F&N in FCL and was listed on the Main Board of the SGX-ST. Prior to a rebranding exercise in 2006, FCL was known as Centrepoint Properties Limited, which was publicly listed in 1988 and subsequently taken private in 2002.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).

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