

1. Introduction

On 26 July 2021, FLCT Treasury Pte Ltd, a wholly owned subsidiary of FLCT issued its first S\$150 sustainability notes, 2.18%, S\$150 million of Medium-Term Notes which will mature in 2028. Pursuant to FLCT's Sustainable Finance Framework¹ ("**the Framework**"), FLCT committed to provide information on proceeds allocation on its website and update such information annually (until all the proceeds have been fully allocated).

The net proceeds raised under the Framework must be exclusively used to finance or re-finance a portfolio of existing or refurbished buildings that has achieved at least 4 Star rating from the latest available Real Estate Assessment Report ("**GRESB Benchmark Report**") issued by Global Real Estate Sustainability Benchmark ("**GRESB**").

FLCT maintained its 5 Star rating in 2021's assessment.

2. Proceeds Allocation Reporting

All proceeds from the issuance of the S\$150 million notes have been fully allocated to partially refinance eligible properties in the table below:

| Country | Asset Class | Property | Green Building Certification Highlights |
|---|---------------|---------------------------|--|
| Singapore | Commercial | Alexandra Technopark | BCA Green Mark Gold ^{Plus} |
| Australia | Commercial | Central Park | 5 Star NABERS Energy Rating |
| | Commercial | Caroline Chisholm Centre | 5 Star NABERS Energy Rating |
| | Commercial | 357 Collins Street | 6 Star NABERS Energy Rating |
| United Kingdom | Business Park | Farnborough Business Park | <ul style="list-style-type: none"> BREEAM New Construction: Very Good ratings for three buildings BREEAM In-Use: Excellent/Very Good ratings for 8 buildings |
| PROPORTION OF NET PROCEEDS ALLOCATED: 100% | | | |

3. Impact Reporting

Updated rating of GRESB Benchmark Report 2021

FLCT maintained its 5-Star GRESB rating in 2021, achieving an overall score of 88 points out of 100, up from 87 points in prior year. FLCT ranked 2nd of 14 in Asia-Pacific under the Diversified – Office/Industrial category.

FLCT's Environmental Achievement Highlights

Some of FLCT's notable environmental achievements in 2021 across its global portfolio are highlighted as follows:

| | | |
|--------------------------|--|---|
| Energy and Carbon | On-site solar photovoltaics generation | Industrial Property Portfolio in Europe and Australia: |
|--------------------------|--|---|

¹ Please refer to the link attached for the Sustainable Finance Framework (<https://www.frasersproperty.com/reits/flct/who-we-are/sustainability#sustainable-finance-framework>)

| | | |
|--------------|----------------------------|---|
| | | 4.63 GWh of renewable energy was generated during FY2021 across the Industrial Properties portfolio in these two regions |
| | Renewable energy purchased | Commercial Property Portfolio: A total of 6.58GW of renewable energy was purchased off-site |
| Waste | Recycling | Commercial Property Portfolio: 21% of the 1,360 tonnes of waste generated in FY2021 was recycled Singapore: FLCT collected 737 kilograms of electronic waste for recycling from the commercial properties as part of a nationwide e-waste management system. |

Further information about FLCT's approach towards sustainability can be found in its Sustainability Reports at its website at <https://www.frasersproperty.com/reits/flct/who-we-are/sustainability#reports>