

## 1. Introduction

On 26 July 2021, FLCT Treasury Pte Ltd, a wholly owned subsidiary of FLCT issued its first S\$150 sustainability notes, 2.18%, S\$150 million of Medium-Term Notes which will mature in 2028. Pursuant to FLCT's Sustainable Finance Framework<sup>1</sup> ("**the Framework**"), FLCT committed to provide information on proceeds allocation on its website and update such information annually (until all the proceeds have been fully allocated).

The net proceeds raised under the Framework must be exclusively used to finance or re-finance a portfolio of existing or refurbished buildings that has achieved at least 4 Star rating from the latest available Real Estate Assessment Report ("**GRESB Benchmark Report**") issued by Global Real Estate Sustainability Benchmark ("**GRESB**").

FLCT maintained its 5 Star rating in 2021's assessment.

## 2. Proceeds Allocation Reporting

All proceeds from the issuance of the S\$150 million notes were initially allocated to partially refinance eligible properties in the table below:

Country	Asset Class	Property	Green Building Certification Highlights
Singapore	Commercial	Alexandra Technopark	BCA Green Mark Gold <sup>Plus</sup>
Australia	Commercial	Central Park	5 Star NABERS Energy Rating
	Commercial	Caroline Chisholm Centre	5 Star NABERS Energy Rating
	Commercial	357 Collins Street	6 Star NABERS Energy Rating
United Kingdom	Business Park	Farnborough Business Park	<ul style="list-style-type: none"> <li>BREEAM New Construction: Very Good ratings for three buildings</li> <li>BREEAM In-Use: Excellent/Very Good ratings for 8 buildings</li> </ul>
<b>PROPORTION OF NET PROCEEDS ALLOCATED: 100%</b>			

In April 2022, the proceeds from the \$150 million notes issuance were re-allocated to partially refinance the eligible industrial properties in Australia ("**Australian Industrial Portfolio**"). The Australian Industrial Portfolio remained the highest Green Star performance-rated industrial portfolio in FY2021, being the first to achieve 6-Star Green Star ratings for the industrial facilities in New South Wales, Victoria and Queensland. The Australian industrial properties with Green Certifications were as follows:

<p><b>Green Star Industrial Design &amp; As-built with 6 stars:</b></p> <ul style="list-style-type: none"> <li>CEVA, 1 Doriemus Drive, Truganina, Victoria</li> <li>OI Glass 143 Pearson Road, Yatala, Queensland</li> <li>Survitec and Phoenix, 2 Burilda Close, Wetherill Park, New South Wales</li> <li>Nick Scali and Plastic Bottles, 3 Burilda Close, Wetherill Park, New South Wales</li> </ul>
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<sup>1</sup> Please refer to the link attached for the Sustainable Finance Framework (<https://www.frasersproperty.com/reits/flct/who-we-are/sustainability#sustainable-finance-framework>)

- CEVA, 43 Efficient Drive, West Park, Victoria
- Martin Brower, 1 Burilda Close, Wetherill Park, New South Wales
- Astral Pool, 111 Indian Drive, Keysborough, Victoria

**Green Star Industrial Design & As-built with 5 stars:**

- DB Schenker, 4 – 8 Kangaroo Avenue, Eastern Creek, New South Wales
- Tyres for U, 150-168 Atlantic Drive, Keysborough, Victoria
- Mazda, 211A Wellington Road, Mulgrave, Victoria
- Miele, 77-89 Atlantic Drive, Keysborough, Victoria
- Stanley Black and Decker, 29 Indian Drive, Keysborough, Victoria
- Clifford Hallam Healthcare, 17 Hudson Court, Keysborough, Victoria
- Beaulieu Carpets, 166 Person Road, Yatala, Queensland
- National Tiles and Paccar, 103-131 Wayne Goss Drive, Berrinba, Queensland
- Avery Dennison and CTI Logistics, 29-51 Wayne Goss Drive, Berrinba, Queensland
- Danna, Pinnacle & Licensing, 8-28 Hudson Court, Keysborough, Victoria
- FDM Warehousing & Spec – 2 Hanson Place, New South Wales
- Bluestar (Braeside & Spec) – 75-79 Canterbury Road, Victoria

### 3. Impact Reporting

**Updated rating of GRESB Benchmark Report 2021**

FLCT maintained its 5-Star GRESB rating in 2021, achieving an overall score of 88 points out of 100, up from 87 points in prior year. FLCT ranked 2nd of 14 in Asia-Pacific under the Diversified – Office/Industrial category.

**FLCT’s Environmental Achievement Highlights**

Some of FLCT’s notable environmental achievements in FY2021 across its global portfolio are highlighted as follows:

<b>Energy and Carbon</b>	On-site solar photovoltaics generation	<p><b>Industrial Property Portfolio in Australia:</b> 4,267kW of solar panels have been installed, covering 42% of industrial properties in Australia by GLA</p> <p>4.63 GWh of renewable energy was generated during FY2021 across the Industrial Properties portfolio in Australia and Europe.</p>
	Renewable energy purchased	<p><b>Commercial Property Portfolio:</b> A total of 6.58GW of renewable energy was purchased off-site</p>
	High efficient lighting	<p><b>Industrial Property Portfolio in Australia:</b> 99% of the lights were upgraded to high-efficiency lighting</p>

<b>Water</b>	Water saving recommendations	<b>Industrial Property Portfolio in Australia:</b> Conducted four water audits at four industrial properties and started the process of engaging the top three most water intensive tenants for improvement plans
<b>Waste</b>	Recycling	<b>Commercial Property Portfolio:</b> 21% of the 1,360 tonnes of waste generated in FY2021 was recycled, a reduction of 21% from FY2020.  FLCT collected 737 kilograms of electronic waste for recycling from the commercial properties as part of a nationwide e-waste management system.

Further information about FLCT's approach towards sustainability can be found in its Sustainability Reports at its website at <https://www.frasersproperty.com/reits/flct/who-we-are/sustainability#reports>