

Frasers Property Thailand strengthens scale and resilience by deepening its multi-asset real estate business

BANGKOK, 25 FEBRUARY 2026

Frasers Property (Thailand) Public Company Limited (“Frasers Property Thailand” or “**FPT**”) today announced a step change in scale and operational depth across its multi-asset class portfolio, reflecting a significant strengthening of its real estate business in Thailand. This includes the expansion of its industrial and logistics business through entry into industrial estate, alongside the continued strengthening of its commercial assets and broader diversified asset-class portfolio.

Together, these developments reinforce FPT’s position as Thailand’s largest multi-asset real estate player, with a portfolio designed to operate with greater resilience and balance across market conditions. Recurring income portfolio provide stability alongside residential development activities, supporting sustainable growth over the long term.

Lim Hua Tiong, Chief Executive Officer of Frasers Property (Thailand) Public Company Limited, said, “Frasers Property Thailand has been operating as an integrated real estate business. As our multi-asset class portfolio deepens, we are bringing our assets and expertise together more effectively, allowing us to operate more cohesively and deliver a consistent, high-quality experience for our customers and partners over the long term.”

Scaled industrial and logistics capabilities with expanded value-chain exposure

FPT has built Thailand’s largest industrial and logistics business, with assets spanning logistics facilities and warehousing. Its industrial and logistics portfolio is expected to exceed four million square metres of assets under management this year, reflecting the scale and depth established over time.

Building on this foundation and its experience in industrial development, FPT has expanded into industrial estates to broaden its exposure along the industrial value chain. This includes ARAYA The Eastern Gateway, an integrated industrial estate and innovation ecosystem spanning over 4,600 rai, as well as the recent acquisition of another 2,200 rai industrial estate in Chonburi.

Largest premium commercial mixed-use portfolio in Thailand, under a single operating platform

The operational integration of One Bangkok, which the project remains a joint venture between TCC Assets and Frasers Property Limited at the Group level, creates Thailand’s largest premium commercial mixed-use portfolio, operated under a single local team. This brings together leasing, asset management and tenant engagement capabilities into one operating model, enabling more consistent standards across buildings, faster decision-making and a more seamless experience for tenants across the portfolio.

With this integration, FPT reinforces its role in shaping the Rama IV corridor into Bangkok’s most sought-after office and retail location. The company now operates a combined gross floor area of 1,846,000 square metres of commercial mixed-use assets in the CBD, spanning seven mixed-use projects and 10 office buildings across nine mass transit connections, serving multinational and leading domestic occupiers.

Strengthening execution across the business

As FPT operates on a greater scale, the company has aligned leadership responsibilities to bring its commercial, industrial and residential businesses closer together. This supports more seamless execution and clearer engagement with customers and partners across the portfolio.

The senior management team working with Mr Lim includes **Somboon Wasinchutchawal** (Deputy Chief Executive Officer of Frasers Property Thailand), **Worawat Srisa-an** (Deputy Chief Executive Officer of One Bangkok) and **Kriangkrai Pokanukrom** (Chief Financial Officer of Frasers Property Thailand). They are supported by an experienced leadership bench of business leads, across key segments of FPT's portfolio.

1. Worawat Srisa-an, Retail
2. Urasate Navanugraha, Office & Hotel
3. Peerapat Srisukont, Industrial & Logistics
4. Kamonkarn Kongkathong, Industrial Estate
5. Pawarun Udomsiri, Landed Residential
6. Withawat Koottatep, High-Rise Residential

Outlook

Looking ahead, FPT remains focused on portfolio quality and disciplined delivery. For the financial year ending September 2026, Frasers Property Thailand expects revenue to reach THB 15,045 million, reflecting contributions across its integrated operations.

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About Frasers Property (Thailand) Public Company Limited

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT's platform consists of 1) Residential business: developing high-quality housing projects comprising single-detached homes, townhomes, and condominiums in various locations with different segments; 2) Industrial business: leasing ready-built factories and rental warehouse spaces located in strategic industrial and logistics locations throughout Thailand; and 3) Commercial business: managing Grade A office and retail spaces as well as hospitality services, located in Bangkok's central business district. FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand, while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: frasersproperty.co.th.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is an integrated investor-developer-operator of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.7 billion as at 30 September 2025.

Frasers Property operates across five asset classes: industrial & logistics, retail, commercial & business parks, residential and hospitality. Its businesses span Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries.

PRESS RELEASE



The Group is the sponsor of real estate investment trusts (“REITs”), Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust, listed on the SGX-ST, as well as Frasers Property Thailand Industrial Freehold & Leasehold REIT and Golden Ventures Leasehold Real Estate Investment Trust, listed on the Stock Exchange of Thailand.

Guided by its purpose of inspiring experiences and creating places for good, the Group promotes an ESG framework that supports long-term value creation through focus areas such as transparent governance, sustainable finance, inclusive communities and reducing our carbon emissions. Frasers Property aims to deliver lasting shared value for its customers, people, investors and communities, while fostering a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

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