

**PRESS RELEASE**

## **GVREIT delivers robust 1Q FY2026 results with continued occupancy excellence; sets Distribution at THB 0.1783 per Unit**

**BANGKOK, 16 FEBRUARY 2026**

**Frasers Property Commercial Asset Management (Thailand) Co., Ltd. (“FPCAMT”)**, as the REIT Manager of Golden Ventures Leasehold Real Estate Investment Trust (“GVREIT”), has announced the financial results for the first quarter of fiscal year 2026 (October – December 2025).

For this quarter, the Trust reported total revenue of THB 272.31 million. GVREIT successfully maintained a high average occupancy rate of 84% across its portfolio comprising Park Ventures Ecoplex and Sathorn Square. The occupancy exceeded the overall market average for Bangkok offices. The performance reflects the Trust’s stability amid a challenging economic environment, bolstered by consistently high occupancy rates and sustained demand for Grade A office spaces in CBD area.

Based on these results, the Board has approved a first-quarter distribution payment of THB 0.1783 per unit, scheduled for disbursement on 12 March 2026. The Trust’s stability and cash flow predictability continue to be supported by a solid lease structure with major anchor tenants and a consistent track record of contract renewals. Furthermore, the Trust maintains a disciplined capital management policy to ensure long-term financial flexibility.

**Thanarat Boonyakosol, Managing Director of Frasers Property Commercial Asset Management (Thailand) Company Limited**, stated, “This quarter’s performance is a testament to the enduring potential of Grade A assets in CBD locations, where demand remains consistently strong. Equally important to us is our commitment to maintaining the highest standards of governance and corporate oversight.

In the first quarter of fiscal year 2026, GVREIT was honored with two prestigious SET Awards from the Stock Exchange of Thailand in the Business Excellence category: the Outstanding REIT Performance Award and Best REIT Performance Award. These accolades reflect our excellence in governance, stakeholder engagement, and effective risk management.”

Additionally, the Securities and Exchange Commission (SEC) has approved the renewal of FPCAMT’s REIT Manager License for another five-year term (2025–2029). This renewal underscores the strength of the management team and the Trust’s rigorous regulatory framework.

“We are confident that, with our quality asset portfolio and prudent management approach, GVREIT will continue to deliver consistent and sustainable returns to unitholders over the long term,” **Thanarat** concluded.

**END**

### **About Frasers Property Commercial Asset Management (Thailand) Company Limited**

Frasers Property Commercial Asset Management (Thailand) (“FPCAMT”), is a subsidiary of Frasers Property (Thailand) Public Company Limited, the leading integrated real estate platform with multi-asset class expertise. Founded in January 2015, FPCAMT is a non-financial company approved by SEC to operate as the REIT manager of Golden Venture REIT (“GVREIT”). FPCAMT formulates an investment strategy for GVREIT and manages its

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interests in the assets. GVREIT's investment is not limited to Fraser's Property (Thailand)'s assets: high-potential assets from non-Fraser's Property developers are also taken into consideration. Moreover, FPCAMT keeps looking out for opportunities in other investment models to boost its revenues even further, such as in sale & leaseback and asset enhancement initiatives, etc. under the management of its multitalented team.

For more information, please visit [www.fpcamt.co.th](http://www.fpcamt.co.th).

### **About Golden Venture REIT**

Golden Ventures REIT ("GVREIT") is a real estate investment trust (REIT) listed on the Stock Exchange of Thailand (SET). Fraser's Property Commercial Asset Management (Thailand) is the REIT manager and Kasikorn Asset Management is the trustee. GVREIT's investment portfolio is presently comprised of the leasehold rights of Grade A office buildings: Park Ventures and Sathorn Square, representing 98,419 sqm worth over 11,359 million baht. TRIS Rating assigned the issuer rating for GVREIT at "A- (Stable)".

For more information, please visit [www.gvreit.com](http://www.gvreit.com).

### **About Fraser's Property (Thailand) Public Company Limited**

Fraser's Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Fraser's Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT's platform consists of 1) Residential business: developing high-quality housing projects comprising single-detached homes, townhomes, and condominiums in various locations with different segments; 2) Industrial business: leasing ready-built factories and rental warehouse spaces located in strategic industrial and logistics locations throughout Thailand; and 3) Commercial business: managing Grade A office and retail spaces as well as hospitality services, located in Bangkok's central business district. FPT is also the sponsor and manager of Thailand's largest industrial REIT, Fraser's Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand, while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: [frasersproperty.co.th](http://frasersproperty.co.th).

### **About Fraser's Property Limited**

About Fraser's Property Limited Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is an integrated investor-developer-operator of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.7 billion as at 30 September 2025.

Fraser's Property operates across five asset classes: industrial & logistics, retail, commercial & business parks, residential and hospitality. Its businesses span Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries.

The Group is the sponsor of real estate investment trusts ("REITs"), Fraser's Centrepont Trust and Fraser's Logistics & Commercial Trust, listed on the SGX-ST, as well as Fraser's Property Thailand Industrial Freehold & Leasehold REIT and Golden Ventures Leasehold Real Estate Investment Trust, listed on the Stock Exchange of Thailand.

Guided by its purpose of inspiring experiences and creating places for good, the Group promotes an ESG framework that supports long-term value creation through focus areas such as transparent governance, sustainable finance, inclusive communities and reducing our carbon emissions. Fraser's Property aims to deliver lasting shared value for its customers, people, investors and communities, while fostering a progressive, collaborative and respectful culture

For more information on Fraser's Property, please visit [frasersproperty.com](http://frasersproperty.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

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