

Fraser's Property Announces Strategic Leadership Update in Thailand

BANGKOK, 10 SEPTEMBER 2025

Fraser's Property Limited ("Fraser's Property", and together with its subsidiaries, the "Group") today announced a strategic leadership transition in Thailand, reflecting the continued growth and maturity of its business in the market. This change marks an important step in strengthening leadership alignment and is in line with the Group's OneFraser's strategy, which aims to unlock synergies and enhance long-term value creation across its key markets.

Effective 1 October 2025, **Mr. Lim Hua Tiong**, currently CEO of Emerging Markets, Asia, will assume the additional role of CEO of Fraser's Property (Thailand) Public Company Limited ("FPT").

Mr. Thanapol Sirithanachai will be stepping down from his role as Country CEO of FPT. He will continue to serve on the FPT Board, ensuring continuity and ongoing contribution to the Group's strategic direction.

"This leadership transition reflects how far we've come in Thailand and the strength of our commitment to building a unified, future-ready organisation," said Panote Sirivadhanabhakdi, Group Chief Executive Officer, Fraser's Property Limited. "I would like to express my sincere appreciation to Thanapol for his leadership and many contributions in shaping FPT into a leading real estate platform. His dedication has played a key role in our growth journey. As we look ahead, I am confident that under Hua Tiong's leadership, we will continue to build on this strong foundation and unlock new opportunities for growth."

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About Fraser's Property (Thailand) Public Company Limited

Fraser's Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Fraser's Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT's platform consists of 1) Residential business: developing high-quality housing projects comprising single-detached homes, townhomes, and condominiums in various locations with different segments; 2) Industrial business: leasing ready-built factories and rental warehouse spaces located in strategic industrial and logistics locations throughout Thailand; and 3) Commercial business: managing Grade A office and retail spaces as well as hospitality services, located in Bangkok's central business district. FPT is also the sponsor and manager of Thailand's largest industrial REIT, Fraser's Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand, while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: frasersproperty.co.th.

About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately \$S38.9 billion as at 31 March 2025.

Fraser's Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the

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EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

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