

Fraser's Property Thailand posts revenue exceeding THB 14,000 million in FY2025, reflecting steady performance amid economic headwinds

BANGKOK, 7 NOVEMBER 2025

Fraser's Property (Thailand) Public Company Limited or "FPT" reported its operating results for FY2025 (October 2024 – September 2025), posting total revenue of THB 14,686 million. This reflects a steady performance amid persistent macroeconomic challenges, supported by disciplined execution and resilient contributions across its Residential, Industrial and Commercial businesses. Revenue comprised THB 8,642 million from property sales, THB 3,329 million from rental and services fee, and THB 2,715 million from other income. FPT's net profit for FY2025 amounted to THB 1,455 million.

Lim Hua Tiong, Chief Executive Officer of FPT, said, "FY2025 marked a year of steady progress for FPT, driven by the strength of our diversified portfolio and the commitment of our people. While the operating environment remained challenging, we executed our plans with discipline and flexibility, enabling us to stabilise performance across all business segments. This reflects our focus on long-term value creation and prudent management in navigating ongoing economic uncertainties."

The Residential Business launched seven new projects during the year, exceeding target of six. These include both houses and condominiums in Bangkok and key provincial cities such as Nakhon Ratchasima and Khon Kaen, with a combined value of THB 11,135 million. The company also introduced new brands to the market: 'Goldina', a premium townhome brand, and 'Gramour' and 'GUTE', luxury house brands. This year, the company remains focused on developing products that effectively address lifestyle needs and marketing strategies that resonate with customers amid various challenges, including the economic slowdown, high household debt, and tighter credit conditions.

The Industrial Business delivered strong results, achieving an overall occupancy rate of 92% across its portfolio in Thailand and overseas, an increase of 6% year-on-year. Demand remained robust for factories and warehouses in Thailand, Indonesia, and Vietnam, supported by ongoing manufacturing relocation and supply chain shifts.

FPT delivered over 218,000 sqm of factory and warehouse space to customers, surpassing its target of 150,000 sqm. Notable completions included a large-scale 89,000 sqm warehouse for Big C Supercenter in Ayutthaya Province, and a 54,000 sqm advanced sorting centre in Southern Vietnam for an e-commerce customer. FPT currently manages the largest industrial property portfolio in Thailand, covering over 3.8 million sqm across Thailand, Indonesia, and Vietnam.

The Commercial Business maintained a high occupancy rate of 89% across its Grade A office buildings and retail spaces. This was supported by ongoing efforts to enhance building quality and tenant services. Samyan Mitrtown and Silom Edge malls hosted a variety of campaigns and activities throughout the year, successfully attracting visitors and sustaining footfall.

Revenue from the hotel business declined, mainly due to the cessation of operations at Mayfair Marriott Executive Apartments. The site is being redeveloped into a super-luxury condominium project, reflecting FPT's strategy to optimize its asset portfolio and unlock long-term value.

Comparison of financial results for a 12-month period (October 2024 – September 2025)

Financial Performance for a 12-month period (October 2024 – September 2025)	2025 (THB million)	2024 (THB million)	Difference (THB million)	Difference (Percent) Y-o-Y
Total revenue	14,686	14,621	65	0.4
Sale of real estate	8,642	9,174	-532	-5.8
Rental and service fee	3,329	3,160	169	5.3
Other income	2,715	2,287	428	18.7
Net profit	1,455	1,467	-12	-0.8

Financial performance for the third fiscal quarter (July – September 2025)

Financial Performance	Third Fiscal Quarter of 2025 (July – September) (THB Million)
Total revenue	4,350
Sale of real estate	2,444
Rental and service fee	863
Other income	1,043
Net profit	259

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About Frasers Property (Thailand) Public Company Limited

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT's platform consists of 1) Residential business: developing high-quality housing projects comprising single-detached homes, townhomes, and condominiums in various locations with different segments; 2) Industrial business: leasing ready-built factories and rental warehouse spaces located in strategic industrial and logistics locations throughout Thailand; and 3) Commercial business: managing Grade A office and retail spaces as well as hospitality services, located in Bangkok's central business district. FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand, while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: frasersproperty.co.th.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.9 billion as at 31 March 2025.

Frasers Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries across Asia, Australia, Europe, the Middle East and Africa.

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Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) listed on the SGX-ST, Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust, respectively focused on retail, and industrial & commercial properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

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