

## **Frasers Property Thailand first property company in Thailand with SBTi-validated near-term greenhouse gas reduction targets**

**BANGKOK, 8 JANUARY 2025**

Frasers Property (Thailand) Public Company Limited or "FPT" has received validation from the Science Based Targets initiative (SBTi) for its near-term greenhouse gas reduction targets across all three scopes. This makes it the first real estate company in Thailand to receive validation from SBTi for its near-term targets, affirming its strong commitment to sustainability.

FPT aims to reduce direct greenhouse gas emissions (Scope 1), indirect energy-related emissions (Scope 2), and indirect value chain-related emissions (Scope 3) by 42% by 2030, compared to the base year 2021, consistent with international efforts to limit global temperature rise to 1.5 degrees above pre-industrial levels. As a member of the Frasers Property Group, the company also aims to achieve net-zero carbon across Scopes 1, 2 and 3 by 2050.

**Mr. Thanapol Sirithanachai, Country Chief Executive Officer of Frasers Property (Thailand) Public Company Limited** said, "Real estate forms such an integral part of our daily lives that it is important for us to step up our environmental leadership and address the impact of climate change. We hope that FPT's milestone as the first SBTi-validated company in Thailand and our comprehensive plans to achieve our goals will help inspire and set an example for others to follow."

To achieve its greenhouse gas reduction targets, Frasers Property Thailand has enhanced its sustainability initiatives across various dimensions, including:

- Increasing renewable energy usage across its residential, industrial, and commercial businesses including through solar photovoltaics installation, with a target to install 41 MW of solar capacity by 2030.
- Designing and developing all new rental property projects, including factories, warehouses and office buildings in compliance with green building standards such as LEED, TREES, and EDGE. Existing properties will be upgraded to meet these green standards. FPT aims for 85% of its managed assets to be certified or in the process of obtaining green building certification by 2030.
- Sourcing energy-efficient technologies and innovations, such as Energy Management Systems (EMS) for optimal energy consumption control and monitoring, and motion sensors for movement detection to reduce electricity usage. The company has also standardised the use of energy-efficient LED lighting and water-saving fixtures across all of its projects.
- Increasing the proportion of environmentally-friendly building materials in the construction process, such as concrete containing recycled substitute materials, steel with recycled content, and low-VOC paints.

- Promoting waste segregation at both headquarters and project sites to reduce landfill waste, alongside activities that raise environmental and social awareness among employees.

SBTi was established through collaboration between the Carbon Disclosure Project, United Nations Global Compact, World Resources Institute, and Worldwide Fund for Nature, aiming to support businesses globally in addressing climate change through science-based greenhouse gas emission reduction targets and implementation.

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#### **About Frasers Property (Thailand) Public Company Limited**

Frasers Property (Thailand) Public Company Limited (“FPT”), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT’s platform consists of 1) Residential business: developing high-quality housing projects comprising single-detached homes, townhomes, and condominiums in various locations with different segments; 2) Industrial business: leasing ready-built factories and rental warehouse spaces located in strategic industrial and logistics locations throughout Thailand; and 3) Commercial business: managing Grade A office and retail spaces as well as hospitality services, located in Bangkok’s central business district. FPT is also the sponsor and manager of Thailand’s largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT (“FTREIT”), which is focused on industrial and logistics properties in Thailand, while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust (“GVREIT”), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: [frasersproperty.co.th](https://frasersproperty.co.th).

#### **About Frasers Property Limited**

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately \$39.6 billion as at 30 September 2024.

Frasers Property’s multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

#### **FOR MEDIA QUERIES, PLEASE CONTACT**

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