

Frasers Property and Sekisui House to jointly redevelop Robertson Walk and Fraser Place Robertson Walk into a waterfront lifestyle hub with 348 residential units

- ◆ Mixed-use development to inject vibrancy into Robertson Quay precinct
- ◆ Frasers Property and Sekisui House form a 51:49 joint venture in the redevelopment of the 999-year leasehold site
- ◆ Site yields a gross floor area of 30,664 sqm comprising 26,371 sqm of residential space yielding 348 units and 4,293 sqm of retail space

SINGAPORE, 18 NOVEMBER 2024

Frasers Property Limited (“Frasers Property”, and together with its subsidiaries, the “Group”) and Sekisui House today announced they would jointly redevelop the 999-year leasehold site of Robertson Walk and Fraser Place Robertson Walk (collectively known as the “site”) into a waterfront residential and lifestyle hub. Set to launch in 2025 and complete by the end of 2028, the new mixed-use development will feature a luxury 348-unit residential enclave with an exciting mix of dining and entertainment options, revitalising Robertson Quay in Singapore’s prime District 9. This aligns with the Singapore Government’s rejuvenation plans for the Singapore River Planning Area, which includes Robertson Quay, Clarke Quay and Boat Quay.

The site will yield a gross floor area of 30,664 square metres (sqm). It offers picturesque views of the iconic Singapore River and Marina Bay, and is in the vicinity of creative, heritage and recreational clusters such as Clarke Quay, Boat Quay, Chinatown, the Civic District, Esplanade and Marina Bay. The site is also a short drive from Singapore’s Central Business District and Orchard Road shopping belt, and is well-served by public transportation, including Clarke Quay and Fort Canning Mass Rapid Transit (MRT) stations, as well as the Central Expressway.

Ms Soon Su Lin, Chief Executive Officer of Frasers Property Singapore, said: “In line with Frasers Property’s active asset management strategy, we have identified this opportunity to unlock the highest and best use returns for our prime 999-year site in the heart of Robertson Quay. We are thrilled to partner with Sekisui House to redevelop this site into an iconic mixed-use, waterfront development along the Singapore River. Our vision is to create a sophisticated residential and lifestyle destination, featuring upscale dining and entertainment choices, and placemaking activities amidst lush greenery. We look forward to unveiling more exciting details when we launch the mixed-use development next year.”

Mr Takehisa Yanagi, Managing Officer, Head of International Development Department of Sekisui House, Ltd., said: “We are glad to strengthen our remarkable 13-year partnership with Frasers Property and leverage our combined expertise to build another landmark in Singapore. This exclusive mixed-use development on a 999-year leasehold tenure will attract homebuyers who enjoy the vibrancy of the Singapore River and have the choice of retreating to a tranquil eco-sanctuary in a quieter Robertson Quay precinct.”

Frasers Property and Sekisui House have formed a 51:49 joint venture for the redevelopment of the site. Robertson Walk and Fraser Place Robertson Walk will continue to be managed by the Frasers Property Group until operations cease on 31 May 2025.

Since 2011, Frasers Property and Sekisui House have been partnering and leveraging their well-established development capabilities to deliver mixed-use and residential projects in Singapore and Australia. In another recent collaboration, Frasers Property formed a joint venture with City Developments Limited and Sekisui House to develop a residential project in Toa Payoh, Singapore—the first residential site in this densely populated estate in eight years. This project, expected to yield 777 units, is slated for launch in the first half of 2025.

Proposed mixed-use development comprising retail and residential components

Location	11 Unity Street, Singapore 237995 Existing developments: Robertson Walk and Fraser Place Robertson Walk
Site area	9,103sqm
Gross Floor Area (GFA)	Total GFA of 30,664 sqm comprising 26,371 sqm of residential space yielding 348 units and 4,293 sqm of retail space
Land tenure	999-year leasehold tenure expiring on 30 Jun 2840
Completion date	End 2028
Developers	Fraser's Property Limited has a 51% stake while Sekisui House has a 49% stake in the site.

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About Fraser's Property Singapore

Fraser's Property Singapore is a strategic business unit of SGX-listed Fraser's Property Limited, a multi-national company that owns, develops, and manages a diverse and integrated property portfolio.

Fraser's Property Singapore owns, develops and/or manages residential, retail, office and business space properties in Singapore.

Over the years, it has developed over 23,000 quality homes. It oversees a portfolio of 12 shopping malls in Singapore and six office and business space properties. Nine of the retail assets and one office property is held under Fraser's Centrepoint Trust, and another office property is held under Fraser's Logistics & Commercial Trust.

For more information on Fraser's Property Singapore, please visit frasersproperty.com/sq.

About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.6 billion as at 30 September 2024.

Fraser's Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit frasersproperty.com or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

About Sekisui House, Ltd.

Founded in 1960, Sekisui House, Ltd. is one of world's largest homebuilders and an international diversified developer, with cumulative sales of over 2.6 million homes¹. Based in Osaka, Sekisui House has over 300 consolidated subsidiaries and affiliates², over 32,000 employees³ and is listed on the Tokyo Stock Exchange and Nagoya Stock Exchange.

Sekisui House aims to create homes and communities that improve with time and last for generations. With "Love of Humanity" as its corporate philosophy, Sekisui House believes that homes should offer comfort, security and peace of mind for residents, while maintaining harmony with the environment and its surroundings. Sekisui House has sustainability as a core corporate target and is now the global leader in the construction of net-zero-energy houses with more than 80,000⁴ of them built since the product was launched in 2013. In 2009, Sekisui House expanded into several new international markets and is now present in the United States, Australia, Singapore and the United Kingdom.

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¹ 2,662,183 homes delivered (As of January 31, 2024)

² 363 consolidated subsidiaries and affiliates (As of July 31, 2024)

³ 32,611 employees (As of July 31, 2024)

⁴ 83,541 net-zero-energy houses (As of March 31, 2024)