

FRASERS PROPERTY RETAIL ESTABLISHES NETWORK OF EV CHARGING POINTS ISLANDWIDE, IMPROVING ACCESSIBILITY AND SUPPORT FOR EV ADOPTION

- A total of 36 fast electric vehicle (EV) public charging points will be deployed across the 12 malls of Frasers Property Retail, with Charge+, SP Group, and Tesla offering optimal flexibility and convenience for EV drivers
- As the largest network of suburban malls in Singapore, Frasers Property Retail increases accessibility for large-scale EV adoption in the heartlands, in support of Singapore's Green Plan
- With these fast-charging points, EV drivers can fully charge their vehicles in as quickly as 30 minutes when parking at the malls of Frasers Property Retail

SINGAPORE, 28 MARCH 2022

Frasers Property Retail ("FPR") will be rolling out electric vehicle (EV) charging stations across its network of 12 malls¹ in Singapore, working with service providers Charge+, SP Group, and Tesla. A total of 36 new EV charging points will be deployed throughout the suburban malls in the North, Central, and Eastern regions of Singapore in two phases. The first phase of 27 EV charging points across 8 malls will be completed by September 2022, and will include the first deployment of Charge+ Turbo chargers and Tesla Supercharger station in Waterway Point to serve the Punggol area. With this initiative, each mall under Frasers Property Retail will have up to 5 EV charging points. This initiative further marks Frasers Property Retail's commitment to becoming a net-zero carbon corporation by 2050.

The new EV charging points at the malls will support Singapore's growing push towards EV adoption, and develop a comprehensive charging ecosystem island wide. EV drivers can fully charge their vehicles with as little as 30 minutes when parking at our malls, which makes it convenient for our shoppers. In improving accessibility to EV charging infrastructure throughout its' malls, Frasers Property Retail further demonstrates its commitment towards a sustainable built environment, and hopes to further encourage greater adoption of EVs in the coming years.

Mr Tan Kee Yong, Chief Operating Officer of Frasers Property Retail, said: "The availability and accessibility of charging stations is key to greater adoption of EVs, especially when drivers can enjoy the added convenience of charging their vehicles on fast EV chargers when they go about their daily routine. Our wide network of suburban malls will provide electric car drivers with this flexibility, allowing us to play a part in the shift towards green mobility under the Singapore Green Plan 2030. We expect to roll out more of such initiatives to cater to our shoppers' evolving lifestyle and preferences, and as we push towards our net-zero carbon goals."

This initiative marks one of many ways in which Frasers Property Retail will expand its focus on sustainable solutions to support and embrace new environmental ambitions. Looking ahead, shoppers and tenants alike can expect more innovative solutions at the malls of Frasers Property Retail, as part of our sustainability goals.

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¹ The 12 malls in FPR's portfolio include Causeway Point, Century Square, Changi City Point, Eastpoint Mall, Hougang Mall, Northpoint City (North Wing), Northpoint City (South Wing), The Centrepoint, Tiong Bahru Plaza, Tampines 1, Waterway Point and White Sands.

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About Frasers Property Retail

Frasers Property Retail is a retail-focused platform under Frasers Property Singapore, a strategic business unit of SGX-listed Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group").

Frasers Property Retail oversees asset, property and development management of the Group's retail assets in Singapore, and management of Frasers Centrepoint Trust. This represents an asset under management size of S\$8.7 billion as at 30 Sep 2021, including assets held across Frasers Property Singapore and Frasers Centrepoint Trust.

Frasers Property Retail's portfolio comprises 13 shopping malls in Singapore, including suburban retail malls in highly-populated areas and integrated mixed-use developments such as Northpoint City, the largest mall in Northern Singapore, and Waterway Point, Punggol's first waterfront development.

About Frasers Property Singapore

Frasers Property Singapore is a strategic business unit of SGX-listed Frasers Property Limited, a multinational company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$40.3 billion as at 30 September 2021.

Frasers Property Singapore owns, develops and/or manages residential, retail, office and business space properties in Singapore.

Over the years, it has developed over 21,000 quality homes. It oversees a portfolio of 13 shopping malls and seven office and business space properties. Nine of the retail assets, and three of the office and business space properties are held under Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust.

For more information on Frasers Property Singapore, please visit frasersproperty.com/sq.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.3 billion as at 30 September 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and

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capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit <u>frasersproperty.com</u> or follow us on <u>LinkedIn</u>.

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