

# JustCo Unveils its First Smart Centre, Partners with the World's First On-demand Workspace Platform, Switch, and Spatial Analytics Technology Company, SixSense at The Centrepoint

Spanning three levels, members at JustCo at The Centrepoint will enjoy smart workspace technologies such as facial recognition, card-free access with Bluetooth capability, ondemand space usage, social distance detection technology and a robot barista café

# [For immediate release]

# Singapore, 19 NOVEMBER 2020

JustCo, the leading co-working company in Asia Pacific, continues to revolutionize the future of work. This time, it has notched up a holistic work solution by launching its first technologyenabled workspace. With support from one of its strategic partners, Frasers Property, JustCo has introduced its total work solutions platform at The Centrepoint in Singapore's iconic retail district, Orchard Road. JustCo at The Centrepoint is set to inject vibrancy and fun into the neighbourhood, while making work better and smarter for businesses and individuals in the heart of town.

Piloting at The Centrepoint, JustCo has partnered with workspace on-demand platform Switch to offer users fuss-free access to conducive workspaces as and when they need, and pay for exactly what they use. In addition, this centre will feature other workspace technologies such as facial recognition card-free access via Bluetooth capability and a fully-automated, in-house café by day and cocktail bar by night. Powered by robotics and artificial intelligence, RATIO offers custom-crafted coffee and cocktails, made to a high level of precision. As an added safety feature, the facial recognition turnstiles are designed to detect if members are wearing their face masks, in order to permit them entry. JustCo has also engaged SixSense, a spatial analytics technology company to effectively monitor space occupancy levels and detect any unacceptable social distancing amongst members and guests.

### Introducing Switch, the World's First On-demand Workspace Platform

As businesses start to rethink their real estate strategies in the new normal, mostly due to cost pressures ahead and the need for a suitable decentralised workforce plan, many are turning to coworking spaces for flexible short-term work solutions. In response to this demand, JustCo has partnered with Switch to launch the world's first workspace ondemand platform that charges by the minute. <u>Switch</u> is owned and operated by <u>REinvent</u> – Asia's first PropTech Innovation Studio, and is backed by JustCo.



Available in both suburban and downtown Singapore, Switch is currently available at 12 JustCo centres in the CBD, and nine<sup>1</sup> malls of Frasers Property Retail, allowing users to work closer to homes. Switch workspace within shopping malls will come in the form of a Switch Booth, a smart, quiet work booth, providing privacy and convenience. Switch members can check-in and out using the smart door lock, enjoying a private full-size work desk, a Steelcase brand office chair, sound proofing, air ventilation, secured WIFI, electric socket and USB charger, and a Bluetooth speaker. The Switch Pod comes in 1-person and 4-person versions. The Switch App allows users to search availability, check in and out, and be billed digitally.

As part of the inaugural launch of Switch at JustCo at The Centrepoint, consumers who purchase a beverage at RATIO café will receive a complimentary one-day trial to Switch, exclusively available at this newest JustCo centre.

### Integrating SixSense, a Spatial Analytics Technology in JustCo's Workspaces

JustCo at The Centrepoint has also piloted a spatial analytics technology with SixSense, a company that leverages artificial intelligence to deploy effective space usage management. SixSense is launched by <u>REinvent</u> – Asia's first PropTech Innovation Studio, which is backed by JustCo.

With SixSense, JustCo can retrieve real-time occupancy data, monitor usage frequency of its spaces and receive overcrowding alerts to ensure social distancing measures are adhered to in a post-COVID world. Benefitting all JustCo members over time, the spatial analytics data provided by SixSense will help JustCo to optimise its space design, layouts, furniture, and ensure meeting rooms are as safe, efficient and useful as possible for members.

Powered by SixSense, the JustCo App has launched a new feature showing real-time status of any crowding in the main community areas at JustCo centres in Singapore. This reassures JustCo members and guests on the safe distancing management within JustCo spaces, helping members know when to avoid potentially over-crowded community areas. JustCo's Community managers will also receive automated notifications of any area that has become over-crowded, allowing them to promptly disperse crowds.

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| Blockchain Tech Series: The         | Blockchain Tech Series: The         | Blockchain Tech Series: The         | Powered by SixSense  |

<sup>&</sup>lt;sup>1</sup> The nine malls of Frasers Property Retail are namely Causeway Point, Century Square, Changi City Point, Northpoint City, Tampines 1, Tiong Bahru Plaza, The Centrepoint, Waterway Point and YewTee Point.



Above: sample of how real-time crowdedness status of JustCo centres will show up on the JustCo App, powered by SixSense

"JustCo's strategic partnership with key investors like Frasers Property has allowed us to leverage their real estate network and secure anchor tenancy at prime locations like The Centrepoint. In a new economy uprooted by COVID-19, we see opportunities amidst the disruption to accelerate our innovation, and offer businesses office-as-a-service for cost effectiveness, with immediate opt-in to an expansive community for networking effect. Welcoming new members like cosmetic giant L'Oreal and Tencent-backed Riot Games to the JustCo community is testament to the demand for flexible spaces," said Kong Wan Sing, Founder and CEO of JustCo. "In today's volatile economy, companies need a hybrid of fixed and flexible workspaces, be it for headquarters office, satellite teams, business continuity plans or on-demand spaces for short-term work. Through these space choices and flexibilities, employees are also directly empowered to decide where and how they want to work," he emphasized.

"We believe that the next chapter of the retail industry will see malls evolve as experiential hubs that cater to the diversity of shoppers' work, play and daily needs. The entry of JustCo at The Centrepoint as one of its anchor tenants perfectly complements the transformation of the mall into a vibrant retail and lifestyle destination that caters to the next generation of shoppers. JustCo's flexible and tech-enabled work solutions, together with the robotic café, RATIO, fits our vision to create meaningful spaces for community-building within our malls, while delivering an immersive work-live-play experience. We look forward to providing our tenants a platform to test such unique concepts and services as we work towards creating innovative retail experiences together," said Mr Low Chee Wah, Chief Executive Officer, Frasers Property Retail.

With strong support from key partners such as Frasers Property, JustCo will continue to keep innovation at the forefront of the business, so as to adapt quickly to the volatile economic environment and customers' evolving demands. Following JustCo's recent centre openings at OCBC Centre East and The Centrepoint, and most recent announcement of newly secured centre location at One-North, the leading flexible workspace company will continue to offer total work solutions enabled by technologies to serve large corporates and millennials – driving the future of work to *make work better* for both businesses and individuals.

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### About JustCo

Founded in 2011 and headquartered in Singapore, JustCo is Asia Pacific's leading premium flexible workspace provider. We continually disrupt the status quo and redefine collaborative working.

In our communities, we connect dynamic entrepreneurs, start-ups and large corporations. People are at the heart of what we do, as we create networking events and strategic partnerships for our members and partners to gain insights, collaborate, and help each other. Our passion for customer satisfaction ensures our members find the same JustCo hospitality – comfort and peace of mind – no matter where they are.



We make work better by revolutionising how people work, empowering our ever-growing community with exceptional flexibility, opportunities and experiences.

Website: http://www.justcoglobal.com/ Facebook: https://www.facebook.com/JustCoGlobal/ LinkedIn: https://www.instagram.com/justcoglobal Instagram: https://www.instagram.com/justcoglobal/ YouTube: https://www.youtube.com/channel/UC9AoNevgy2yDXLyyVs3jVbw

### JustCo Locations

| Singapore              | Shanghai, China    | Jakarta, Indonesia   |
|------------------------|--------------------|----------------------|
| 1. 6 Raffles Quay      | 1. LL Land Tower   | 1. AIA Central       |
| 2. 20 Collyer Quay     | 2. Raffles City    | 2. Sequis Tower      |
| 3. 5One Central        | Changning          | 3. The Plaza         |
| 4. 120 Robinson Road   | 3. Wheelock Square |                      |
| 5. Asia Square Tower 2 | ·                  |                      |
| 6. AXA Tower           |                    |                      |
| 7. Cross Street        |                    |                      |
| Exchange (formerly     |                    |                      |
| known as China         |                    |                      |
| Square Central)        |                    |                      |
| 8. MacDonald House     |                    |                      |
| 9. Manulife Tower      |                    |                      |
| 10. Marina One (East   |                    |                      |
| Tower)                 |                    |                      |
| 11. Marina One (West   |                    |                      |
| Tower)                 |                    |                      |
| 12. Marina Square      |                    |                      |
| 13. OCBC Centre East   |                    |                      |
| 14. Ocean Financial    |                    |                      |
| Centre (Verizon        |                    |                      |
| Innovation             |                    |                      |
| Community)             |                    |                      |
| 15. Razer SEA HQ       |                    |                      |
| (opening in Q2 2021)   |                    |                      |
| 16. Samsung Hub        |                    |                      |
| 17. The Centrepoint    |                    |                      |
| 18. UIC Building       |                    |                      |
| 19. Westgate Tower     |                    |                      |
| Bangkok, Thailand      | Seoul, South Korea | Melbourne, Australia |
| 1. AIA Sathorn Tower   | 1. Ferrum Tower    | 1. 15 William Street |



| <ol> <li>Capital Tower, All<br/>Seasons Place</li> <li>Samyan Mitrtown</li> <li>Amarin Plaza</li> </ol> | <ol> <li>Seoul Finance Centre</li> <li>JustCo Tower</li> <li>The Pinnacle<br/>Gangnam</li> <li>Concordian</li> </ol>           | <ol> <li>276 Flinders Street</li> <li>447 Collins Street</li> <li>(Opening in Q4 2020)</li> </ol> |
|---|--|---|
| Sydney, Australia<br>1. 60 Margaret Street<br>2. 175 Pitt Street  | <ul> <li>Taipei, Taiwan</li> <li>1. Hung Tai Financial<br/>Plaza</li> <li>2. Minsheng Jianguo</li> <li>3. Dian Shih</li> </ul> |   |

### About Frasers Property Retail

Frasers Property Retail is a retail-focused platform under Frasers Property Singapore, a strategic business unit of SGX-listed Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group").

Frasers Property Retail oversees asset, property and development management of the Group's retail assets in Singapore, and management of Frasers Centrepoint Trust. This represents an asset under management size of S\$9.1 billion as at 30 September 2020, including assets held across Frasers Property Singapore, Frasers Centrepoint Trust, and the Group's strategic investments in the AsiaRetail Fund Limited.

Frasers Property Retail's portfolio comprises 15 shopping malls in Singapore, including suburban retail malls in highly-populated areas and integrated mixed-use developments such as Northpoint City, the largest mall in Northern Singapore, and Waterway Point, Punggol's first waterfront development.

### About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore. the Group has total assets of approximately S\$38.7 billion as at 30 September 2020. Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa. Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties. The Group is unified by its commitment to deliver enriching and memorable experiences to



customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit <u>www.frasersproperty.com</u>.

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