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**FRASERS PROPERTY TREASURY PTE. LTD.**

(Incorporated with limited liability in the Republic of Singapore on 10 November 2011)  
(Company Registration No.: 201132730N)

**FRASERS PROPERTY LIMITED**

(Incorporated with limited liability in the Republic of Singapore on 14 December 1963)  
(Company Registration No.: 196300440G)

**OFFER OF S\$500,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF 4.49 PER CENT. GREEN NOTES DUE 2027 TO RETAIL INVESTORS IN SINGAPORE AND INSTITUTIONAL INVESTORS AND RELEVANT PERSONS**

Frasers Property Treasury Pte. Ltd. (the "**Issuer**") and Frasers Property Limited ("**FPL**") refer to the announcement dated 8 September 2022 (the "**Previous Announcement**") regarding the offer (the "**Offer**") of up to S\$420,000,000 in aggregate principal amount of 4.49 per cent. bonds due 2027 (the "**Green Notes**") (subject to the Upsize Option, the Allocation Condition and the Re-Allocation) to be issued pursuant to the Issuer's S\$5 billion Multicurrency Debt Issuance Programme (the "**Programme**"). All capitalised terms used in this announcement are as defined in the Previous Announcement, the Offering Circular and the Pricing Supplement, unless otherwise indicated.

As at the close of the Public Offer at 12 noon on 14 September 2022, valid applications in respect of S\$444,280,000 in aggregate principal amount of the Green Notes at the issue price of 100 per cent. under the Public Offer were received. Such valid applications exceed the initial Public Offer size of S\$300,000,000.

Valid applications in respect of S\$225,000,000 in aggregate principal amount of the Green Notes at the issue price of 100 per cent. under the Placement were received during the initial book building period and further valid applications in respect of S\$20,000,000 in aggregate principal amount of the Green Notes at the issue price of 100 per cent. were received as at the close of the Placement at 7.00 p.m. on 14 September 2022.

## Upsize of Offer and Re-allocation

As stated in the Previous Announcement, in the event the Public Offer and/or Placement is oversubscribed, the Issuer and FPL, in consultation with the Joint Lead Managers and Bookrunners and subject to mutual agreement between the Issuer and the Joint Lead Managers and Bookrunners, may exercise the Upsize Option and increase the Offer to up to no more than S\$650,000,000 and determine the final allocation between the Public Offer and Placement, subject to compliance with the Allocation Condition. In view of the strong demand from both institutional investors and relevant persons under the Placement and retail investors under the Public Offer, the Issuer, FPL and the Joint Lead Managers and Bookrunners have mutually agreed to exercise the Upsize Option to increase the issue size by S\$30,000,000 for the Placement and by S\$50,000,000 for the Public Offer.

Accordingly, S\$500,000,000 in aggregate principal amount of the Green Notes have been allocated as follows:

(a) **Final Placement Size:** S\$150,000,000 in aggregate principal amount of Green Notes; and

(b) **Final Public Offer Size:** S\$350,000,000 in aggregate principal amount of Green Notes.

All valid applications under the Public Offer shall receive at least some allocation of the Green Notes.

Total valid applications amounting to about S\$245,000,000 received under the Placement represent a subscription rate of 2.04 times based on the initial Placement size. The valid applications amounting to about S\$444,280,000 received under the Public Offer represent a subscription rate of about 1.48 times based on the initial Public Offer size of S\$300,000,000. Overall, the total valid applications amounting to about S\$689,280,000 represent a subscription rate of about 1.64 times of the initial Offer.

The allocation results of the Public Offer is shown in Appendix A.

When any application for the Green Notes under the Public Offer is invalid or unsuccessful, or is accepted or rejected in part only or rejected in full for any reason whatsoever, the full amount (excluding any non-refundable application or administrative fee) or, as the case may be, the balance of the amount paid on application (excluding any non-refundable application or administrative fee), will be returned or refunded to such applicants in Singapore dollars (without interest or any share of revenue or other benefit arising therefrom) by automatically crediting to their bank accounts with the relevant Participating Bank, at their own risk, within 24 hours after balloting, the receipt by such bank being a good discharge to the Issuer, the Joint Lead Managers and Bookrunners and CDP of their obligations.

The Green Notes are expected to be issued on 16 September 2022 and commence trading on the Main Board of the SGX-ST at 9.00 a.m. on 19 September 2022, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Green Notes have been fulfilled.

Retail investors can check their allocations by logging into their CDP accounts in the evening of Friday, 16 September 2022.

DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the Joint Lead Managers and Bookrunners for the Offer.

**Important Notice**

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, the Green Notes in any jurisdiction in which such an offer or solicitation is unlawful.

The information contained in this announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offering Circular, the Pricing Supplement and the Product Highlights Sheet.

BY ORDER OF THE BOARD

Catherine Yeo  
Company Secretary  
15 September 2022  
Singapore

## Appendix A

The allocations in the Public Offer of S\$350,000,000 are as follows:

Range of principal amount of Green Notes applied for under the Public Offer (S\$'000)	Balloting Ratio	Principal amount of Green Notes under the Public Offer allocated per successful applicant (S\$'000)	Percentage of total principal amount of Green Notes available under the Public Offer (%)	Number of successful Public Offer applicants
1 to 40	1:1	As per applied	56.48	14,350
41 to 50	1:1	41	17.40	1,485
51 to 100	1:1	50	16.04	1,123
101 to 500	1:1	80	9.37	410
501 to 999	1:1	150	0.47	11
1,000 and above	1:1	280	0.24	3
			<hr style="border-top: 1px solid black;"/>	
			100.00	17,382
			<hr style="border-top: 1px solid black;"/>	