

## **Frasers Property continues national expansion with Hanoi office opening to tap potential market across North Vietnam**

- ◆ Expansion strategy to strengthen its property development and operations throughout Vietnam

### **HANOI, 6 FEBRUARY 2023**

Frasers Property Vietnam (FPV), one of the country's leading diversified property developers, today announced that it is strengthening its footprint by opening its second office location in Vietnam. The new office in Hanoi signifies Frasers Property's commitment to Vietnam's economic development and growth, underscoring the confidence it has in the long-term growth potential across North Vietnam.

The new office is located at HCO Building in Hoan Kiem district within Hanoi's bustling downtown, while Frasers Property's first representative office continues to be at Melinh Point, a Grade A office building owned and managed by the company within Ho Chi Minh City's CBD. This expansion is supported by a strong team to contribute to new development for Frasers Property's ambitions.

Edwin Tan, Deputy CEO of FPV, said, "We have seen significant growth in the scale and operation of our business over the past few years and are now looking to expand and scale nationally. The opening of our Hanoi office is part of FPV's overall growth plan, bringing us closer to our valued real estate customer base, and also enabling us to launch our Northern portfolio in the near future. As we grow meaningfully and further our presence in Vietnam from the past two decades, we want to make a lasting impact on creating spaces that are inspiring and good for communities and the environment."

Frasers Property has made impressive investment footprints in the Vietnamese market over the past two decades in three synergistic asset classes – industrial, commercial, and residential – at the heart of the company's growth strategy to establish itself as a leading real estate company across the country. FPV is the first real estate company in Vietnam with Science Based Targets initiative (SBTi)-approved targets for its science-based approach to significantly reduce greenhouse gas (GHG) emissions. FPV targets to reduce its absolute Scopes 1, 2 and 3 emissions by 46.2% by FY2030 from base year FY2019 base year.

Key properties in its Vietnam portfolio include:

- Binh Duong Industrial Park, one of the first development projects in Vietnam designed to achieve the LEED Gold green building certification, which requires the incorporation of key sustainable design features to enhance occupant productivity, operational efficiency and well-being.
- Melinh Point, the first existing non-residential building in Vietnam to achieve Green Mark Platinum certification awarded by Singapore's Building and Construction Authority.
- Q2 Thao Dien, a mixed-use development in Ho Chi Minh City with office, retail and residential components, which consists of Worc@Q2, a modern-style serviced-office tower.

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### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.2 billion as at 30 September 2022.

Frasers Property's multinational businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries and more than 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

In Vietnam, its signature developments include Binh Duong Industrial Park -- a modern, dynamic & sustainable industrial park strategically placed in Binh Duong Province; Melinh Point -- a Grade A boutique office building in HCMC's commercial District 1; Worc@Q2 -- a stylish and modern office building within Q2 Thao Dien -- a luxury mixed-use development in Thu Duc City. Its Fraser Hospitality business also maintains a local presence with Fraser Suites Hanoi, Fraser Residence Hanoi and Capri by Fraser in Ho Chi Minh City.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](#).

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