

Hacer Group begins construction on final apartments

New apartments selling fast at Burwood Brickworks

- Hacer Group appointed to build the last two apartment buildings at Burwood Brickworks
- ◆ Completion expected in the second quarter of 2023
- ◆ 70% of the Terrace Collection sold, only 19 apartments in the Ardent Collection remain

MELBOURNE, 18 NOVEMBER 2021

Construction has begun on the final apartment buildings at Frasers Property Australia's landmark Burwood Brickworks community in Melbourne's east.

Appointed builder Hacer Group will deliver the last two buildings, known as The Terrace Collection and The Ardent Collection, both of which have already proven popular off the plan.

One-bedroom apartments are priced from \$440,000 and two-bedroom apartments from \$580,000.

Hacer has previously built the four 'Garden' apartment buildings in the community. The West Garden Apartments, South Garden Apartments, East Garden Apartments and Plaza Garden Apartments are all completed and sold out.

Sarah Bloom, General Manager Development Victoria, Frasers Property Australia urges buyers to get in quick as the new apartments are selling fast.

"Like the other apartments at Burwood Brickworks, the final buildings have received an exceptionally strong response from a broad mix of buyers – over 70% of the apartments in The Terrace Collection and The Ardent Collection have already sold", says Ms Bloom.

"There is no doubt that location has been a big drawcard for buyers. The new apartment buildings will be centrally positioned within the development and orientated towards the village green.

"From day one of their new lives, future residents of these apartments will enjoy the exclusive amenities within the buildings as well as the convenience of the fully operational Burwood Brickworks shopping centre, adjoining urban plaza and eat street on their doorstep.

"Hacer Group has a proven track record of delivering projects to the highest standard and on time. We are excited to be working with Hacer Group again to deliver the last piece of the apartment precinct," she says.

Mark Lewis, Director at Hacer Group says the group is very proud to continue their involvement with Frasers Property in delivering the final 229 homes which will complete the community at Burwood Brickworks.

"Hacer Group is committed to constructing buildings to the highest standard, with a dedication to quality and providing a positive end user experience. We also look forward to working closely with Rothelowman who have designed a very smart, elegant and exciting building."

Completion of The Terrace Collection and The Ardent Collection apartments are anticipated in mid-2023.

Artfully designed by Rothelowman – one of Australia's most influential and awarded practices – the architecture of the final buildings has been driven by a desire to recapture the grace of homes that represent the golden eras of Melbourne's built history, drawing on the city's grand Victorian terraces. The Terrace Collection will comprise 135 apartments across six levels while the Ardent Collection will comprise 94 homes in a five-storey building featuring a variety of one- and two-bedroom layouts.

Residents will also enjoy a range of first-rate amenities including a modern gym, indoor and outdoor social and entertainment areas complete with a caterer's kitchen, as well as a study and cinema room.

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"The commencement of a building on site is always a significant and exciting milestone for us and we look forward to working with Frasers Property and Hacer in bringing the shared vision for the building to life," says **Chris Hayton**, Principal at Rothelowman Architects.

"We have no doubt the collaborative and constructive environment within which the project has evolved to date will deliver a building that will further enhance the reputation for excellence already established by the wider Burwood Brickworks development."

Burwood Brickworks is a mixed-use community located 19km east of Melbourne's CBD. Upon completion it will include a mix of 750 freestanding and semi-detached terrace homes and apartments, 2.5 hectares of open space and parklands, community facilities and two large public spaces connected to an urban plaza adjoining the Burwood Brickworks shopping centre, which has been officially recognised as the world's most sustainable retail development, having achieved Living Building Challenge® Petal Certification.

Due to current COVID-19 restrictions in place across Melbourne, the Burwood Brickworks sales office at 70 Middleborough Rd, Burwood East, is currently open by appointment only.

Customers can be assured that Frasers Property has strict hygiene and social distancing practices in place during and between appointments. To book an appointment online or for a phone consultation, call Frasers Property on 13 38 38 or visit www.burwoodbrickworks.com.au.

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About Frasers Property Australia

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 5.6 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit <u>frasersproperty.com.au</u> or follow us on <u>LinkedIn.</u>

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.3 billion as at 30 September 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial &

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commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.

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