

Hewlett Packard signs a new lease in Rhodes Corporate Park with Frasers Property

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Frasers Property continues to attract major companies to Rhodes Corporate Park, recently securing a five-year lease with Hewlett Packard PPS Australia Pty Ltd (HP).

HP has entered into a direct lease with Frasers Property for 2,777 sqm at Level 5 in Building F. The lease commences in June 2020 on a net rental of \$450 sqm and annual increases of four per cent.

The commitment from HP follows other recently agreed leases with major corporates including Nestle, Citi, NAB, Super Retail Group, Pickles and Manpower.

Chamoun Malki, General Manager – Investments for Frasers Property Industrial comments, “Rhodes Corporate Park continues to offer outstanding value for money and a highly appealing environment for a broad spectrum of businesses, employees and customers. Our experience is that more and more organisations are re-evaluating their accommodation needs and drivers, and realising the significant benefits associated with moving into a centrally located, suburban office park that offers excellent amenity.

“On average, gross rentals at Rhodes Corporate Park are approximately one third or less when compared to typical CBD gross rents. The retail, recreational and transport amenities in the park or at its doorstep are very appealing to tenants across all industries.”

Rhodes Corporate Park, owned by Frasers Property Australia and managed by Frasers Property Industrial, offers tenants a unique campus-style high quality suburban office environment with a diverse range of amenities including an onsite gym, pool and childcare which is supported by Rhodes Waterside Shopping Centre’s diverse retail and entertainment precincts. The park is centrally located between the Sydney CBD and Parramatta, with excellent transport links including Rhodes train station which is within 300 metres.

Building F is also the first commercial building in Australia to be certified carbon neutral (base building) by NABERS against the Australian Government’s National Carbon Offset Standard (NCOS) for Buildings during the period of 01/10/2017 to 30/9/2018.

A NABERS Energy Rating of 5.5 stars has also been achieved in Building F using a combination of energy efficiency measures, including building monitoring and tuning, along with a 100kW solar system to minimise energy use onsite. The building also uses 20 per cent GreenPower on its remaining energy demand.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$5.4 billion of assets under management as at 31 December 2019 with integrated development, asset management and third-party capital management capabilities across the Group’s industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Industrial Trust (“FLT”), a REIT sponsored by the Group and managed by Frasers Logistics & Industrial Asset Management Pte. Ltd., which is part of Frasers Property Industrial. FLT has a portfolio of 93 logistics and industrial properties as at 31 December 2019, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit frasersproperty.com/industrial

About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.8 billion as at 31 December 2019.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, to industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of three real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepont Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial and hospitality properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

For more information on Fraser's Property, please visit frasersproperty.com

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