

CEVA Logistics leases final warehouse in landmark 310-hectare West Park Industrial Estate

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Frasers Property Industrial has secured a lease agreement with CEVA Logistics (CEVA) in West Park Industrial Estate, which completes its landmark 310-hectare development in Truganina, Victoria.

CEVA has leased a 37,307 sqm bespoke facility for six years located at 8 Archer Road, Truganina comprising a 35,507 sqm warehouse, 1,800 sqm office (over two levels) and 105 car spaces.

Anthony Maugeri, General Manager – Southern Region, Frasers Property Industrial comments, “West Park Industrial Estate is one of our most rewarding success stories which was developed over 16 years. The estate set significant sustainability benchmarks, attracted several repeat customers and won a major building award.

“It was the first in Victoria to obtain a 6 Star Green Star Design & As Built rating for CEVA’s supersite and subsequently received six stars for CEVA Alliance and CEVA Tech (Nissan). Five stars were also achieved for CEVA Toyota, Visy Australia and National Tiles/CTI Logistics from the Green Building Council of Australia.”

He added, “Several of the largest state-of-the-art warehouses in Victoria including leasing/pre-leasing 238,670 sqm of gross building area to CEVA, Visy Australia (42,770 sqm), Mitre 10 (25,157 sqm), CHEP (24,700 sqm) and Goodyear Australia (24,100 sqm) were built in the estate. Visy Australia’s facility received the highly prized Excellence in Construction of Industrial Buildings accolade at the 2019 Master Builders Victoria Excellence in Construction Awards.

Since inception in 2004, West Park Industrial Estate has been one of the largest landholdings in the west catering for a variety of sustainable property solutions including pre-lease opportunities, speculative and turn-key developments and land sales.

“More than 40 industrial facilities have been developed in the park valued at approximately \$740 million¹. Demand in the estate was driven by population growth supported by strong economic conditions, infrastructure upgrades enhancing connectivity to road, rail and port transportation modes and rising occupancy costs,” Mr Maugeri continued.

“A wide range of industrial users with a preference for warehousing, manufacturing, distribution and storage facilities in the west chose this estate where there have historically been large tracts of land available and cheaper rents when compared to other sub-markets.”

CEVA will utilise the state-of-the-art storage and distribution facility for a new vehicle logistics contract. Features include full drive around access, 10 metre springing height and a 6 Star Green Star Design & As Built. Completion is expected early Q4 2020.

Companies residing in West Park Industrial Estate include Arlec Australia, CEVA Logistics, National Tiles, CTI Logistics, Visy Australia, Australia Post, DB Schenker and Goodyear Australia and Dunlop.

Deer Park Bypass is within one kilometre from the park allowing access to the Western Ring Road, Tullamarine and Calder Freeway and the Port of Melbourne is within 17 kilometres.

Fraser Property Industrial recently settled on 42 hectares of industrial zoned land at 917 Boundary Road, Tarneit and will begin developing this land for industrial requirements in Q2, 2020.

¹ Approximate end value of the developed warehouses in West Park Industrial Estate from January 2005 until January 2020. This figure includes the Archer Road facility which will be completed in 2020.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$37.6 billion as at 30 September 2019.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$5.2 billion of assets under management as at 30 September 2019 with integrated development, asset management and third-party capital management capabilities across the Group’s industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, FPI provides property management services to Frasers Logistics & Industrial Trust (“FLT”), a REIT sponsored by the Group and managed by Frasers Logistics & Industrial Asset Management Pte. Ltd., which is part of Frasers Property Industrial. FLT has a portfolio of 91 logistics and industrial properties as at 30 September 2019, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit frasersproperty.com/industrial

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Group”), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$37.6 billion as at 30 September 2019.

Frasers Property’s assets range from residential, retail, commercial & business parks, to industrial & logistics in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two real estate investment trusts listed on the Stock Exchange of Thailand. Frasers Property Thailand is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

For more information on Frasers Property, please visit frasersproperty.com

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